

NZCT

NZ COMMUNITY TRUST



NZCT, PUBLICANS AND LOCALS -
TOGETHER WE'RE BUILDING
STRONGER COMMUNITIES

▶▶▶▶▶ ANNUAL REPORT

2013/14

WHO WE ARE

NZCT is one of the largest gaming societies in New Zealand. We exist primarily to raise funds for amateur sport. Everyone at NZCT, from our trustees to our employees, is passionate about the work we do. We are proud of the positive contribution we make to local communities throughout the country. The funds we raise and distribute help thousands of Kiwis take part in activities they love – whether they are playing, coaching, supporting or volunteering. In the 12 months to 30 September 2014, thanks to your local publicans who operate well controlled gaming rooms, NZCT was able to generate \$38.2m (41.6% profit) in grants to sporting, local government and community groups in your region.

VISION

Be the first choice gaming society in New Zealand

MISSION

To maximise funds returned to the New Zealand community principally through amateur sport

VALUES

Respect

Treat others as you expect to be treated

Integrity

Demonstrate integrity in everything we do

Customer Focus

Continually improve customer service and solutions

Excellence

Lead the industry in both compliance and best practice

CONTACT US

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Wellington 6143

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www.nzct.org.nz



Thank you to everyone who contributed photos for this report

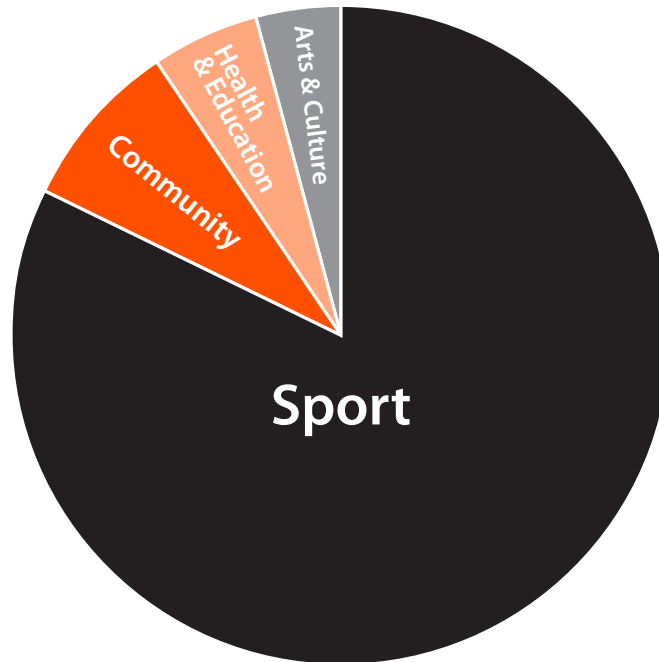
\$38.2 million

generated

41.6% profit

year ended 30 September 2014

Thanks Publicans,
A great effort!



Sport
 \$32,377,014 82.4%

Community
 \$3,268,733 8.3%

Health & Education
 \$2,044,929 5.2%

Arts & Culture
 \$1,597,162 4.1%

Grants distributed \$39,287,838

OUR TEAM

THE TRUSTEES



Peter Dale
(Chairman)



Alan Isaac
(Chairman,
Audit and Risk Committee)



David Pilkington
(Chairman,
Net Proceeds Committee)



Lesley Murdoch



Kerry Prendergast

SENIOR MANAGEMENT



Mike Knell
(Chief Executive)



Mark Donaldson
(Chief Financial Officer)



Rae Mazengarb
(Compliance and
Regulatory Manager)



Rob Holden
(General Manager
Operations)



Tony Gill
(National Grants
Manager)



Angela Paul
(Communications
Manager)

REGIONAL MANAGERS



David Stones
(Northern)



Darren Kerslake
(Central)



Gary Lawry
(Central)



Sheldon Bell
(Southern)

CHAIRMAN'S REPORT



Peter Dale
Chairman

“NZCT can only raise these funds with the support of the publicans who host our gaming venues throughout the country.”

NZCT's core purpose is to support amateur sport. In the 2014 year more than 82% (\$32.3m) of Trust funds have been provided to sports organisations for amateur sport purposes. It is pleasing, too, to see that more than 90% of Trust funds were allocated to the areas where the funds were raised. This has been the practice of NZCT since 2005.

NZCT can only raise these funds with the support of the publicans who host our gaming venues throughout the country. We are proud to serve them as best we can and look forward to continuing our relationship for the long haul. Our Service Team continually seeks ways to meet the needs of our venue operators, and it is rewarding to receive high levels of satisfaction in our customer surveys.

Legislation before Parliament at present will benefit the community in a number of ways. The new 40% minimum return of distributed funds to the community will require solid business practices and improved efficiency for gaming societies. Only twice in the last 10 years has NZCT returned less than 40% to the community, and it is pleasing to report a 41.6% return for the 2013/14 year. The potential for our publicans to be reimbursed for their efforts on a commission basis will also benefit the community by reducing compliance costs for societies and the regulator. Hopefully, the Government's compliance charges levied on NZCT will also reduce accordingly, and these savings can also be distributed back to the community.

NZCT has long been supportive of distributing funds where they were raised, and we will continue to exceed the Government's minimum target of 80% local distribution. Not only that, we believe that the best understanding around local funding needs are made by local people who share Trustees' commitment to sport as a tool for community development.

Our eight Regional Advisory Committees (RACs) continue to provide sterling service to their communities by making grants of a bewildering range in both size and nature. These RACs have been in operation for nine years and have proven time and time again that the best decisions are made close to the action by people who are respected by their communities for their knowledge and even-handedness. I take this opportunity to thank all our RAC members, ably led by our Chairs:

Stephen Boock (Southern), Trevor Maxwell (Waikato/Bay of Plenty), Paula Browning (Northern), Guy Sargent (Horizons), Selwyn Metcalfe (Taranaki), Paul Elenio (Wellington), Paul Matheson (Top of the South) and Owen Pickles (Chatham Islands).

The Trust's grants focus is aimed at local and regional sports organisations rather than national sports bodies. However, there are a few national organisations that perform a major regional service for their clubs - in which case, we are supportive of this type of funding. Trustees continue to favour applications where a substantial proportion of costs are being met by the organisation itself. It is also expected that the administration and other basic costs of running a club will be met primarily by the members themselves, particularly where adults are concerned. For these clubs, it is likely that grants will be made in alternate years only. The result has been that a large number of organisations no longer expect to receive funds on an annual basis. This gives a wider range of organisations a better chance of making successful applications. It also places more responsibility on clubs to raise their own funds from alternative sources.

Under the capable leadership of Mike Knell, Chief Executive, the Trust continues to operate at a highly effective level. Producing a return to the community year on year in excess of 40% of revenue is a great achievement and represents close attention to business costs. Mike has an able team that live the four Fs. They are fast, flexible, focused and friendly. Our publicans reaffirm this, as do our recipients and our partners in local government and the wider sporting world.

It has been both a pleasure and a privilege to lead such a talented and diverse group of Trustees. David Pilkington continues to oversee major changes in the Trust's grants process as Net Proceeds Committee Chairman; Alan Isaac, Chairman of the Audit and Risk Committee, continues to lead a comprehensive inquisition of our financial and other risks; and my fellow Trustees Lesley Murdoch and Kerry Prendergast take painstaking care to ensure our governance and procedures are compliant and fair. The Trust is fortunate indeed to have such support.

Peter Dale
Chairman

CHIEF EXECUTIVE'S REPORT



Mike Knell
Chief Executive

It never ceases to amaze me how many times I am asked (or indeed questioned) as to why we do what we do! The response is always, "Because of the contribution NZCT makes to amateur sport and other worthy community causes in New Zealand."

In the past year, we processed 3,673 grant applications and distributed \$39.3m via 2,486 successful applications. Amateur sport as we know it today would not be the same without the support it receives from the Class 4 gambling sector and indeed from NZCT, amateur sport's largest funder. The people who work for NZCT are professional, dedicated and passionate, and we sincerely believe what we do is making a positive difference to thousands of Kiwi families and communities. All our stakeholders – venue operators, staff, committee members and suppliers – are hard workers and deserve positive recognition for their efforts.

Despite the adversity we face from time to time, we continue to have a strong business ethos of doing what's right, producing sound results and working with a principle of continual improvement. Hospitality in New Zealand is a tough business and, like Class 4 gambling, sometimes receives negative criticism. We are extremely grateful to the publicans who continue to support (or have recently joined) our cause and who enable us to fundraise for the community and for sport. Without them, simply put, we would not exist.

The outcomes achieved in 2014 illustrate a very good year. Our 41.6% return generated \$38.2m profit for distribution from net revenues of \$91.2m (excluding GST). These are solid results achieved in trying conditions. This result also lays a sound platform for the way ahead.

NZCT's mantra of 'continual improvement' has been in force for a long time. In light of the new regulatory requirement to increase profits, this philosophy has enabled us to be ready for change, and we will continue to explore and focus on efficiencies where we can. We are concerned that this new regulation (which requires societies to return 40% in the first year after promulgation, 41% in year three and 42% in year five) could unintentionally reduce the amount of gaming funds available to be distributed, particularly to rural and provincial New Zealand. We will continue to work hard and lobby for all of New Zealand to legitimately fundraise for sport and their communities.

As detailed in the pie graph overleaf, after taking into account government duty and taxes of 26%, machine costs (in effect, depreciation) of 10% and venue reimbursements of 15%, there is only around 7% of internal costs from our total revenue that we can directly control in order to

be as efficient possible. If we cut too deep, we will sever the muscle that is the core strength in delivering high standards and service levels. This includes our efforts to proactively prevent and minimise any harm that can arise from gambling – something we take extremely seriously. In our 2013/14 financial year alone, we provided harm minimisation training to more than 500 venue staff and introduced new online teaching aids and harm minimisation refresher tools. This effort will continue.

Like any business, reinvestment back into core assets is crucial to retaining and increasing profitability. Again, at NZCT, this has been strong and consistent with 855 gaming machine movements completed and circa \$7m invested back into the business this past year. The process and effort that goes into ensuring we provide the best choice of gaming machines is testament to the knowledge and experience of our people.

Technology continues to move at a considerable pace, and our investment in this space is both strategic and significant. From our in-house Service Team and call centre staff who responded to 7,500 alerts this year alone, to our new online grants system, these investments will provide many benefits for a long time to come. As a result, we are reducing call times and paperwork, tightening controls and providing more transparency and accountability than ever. We strongly believe these investments produce valuable results that are essential to our on-going success.

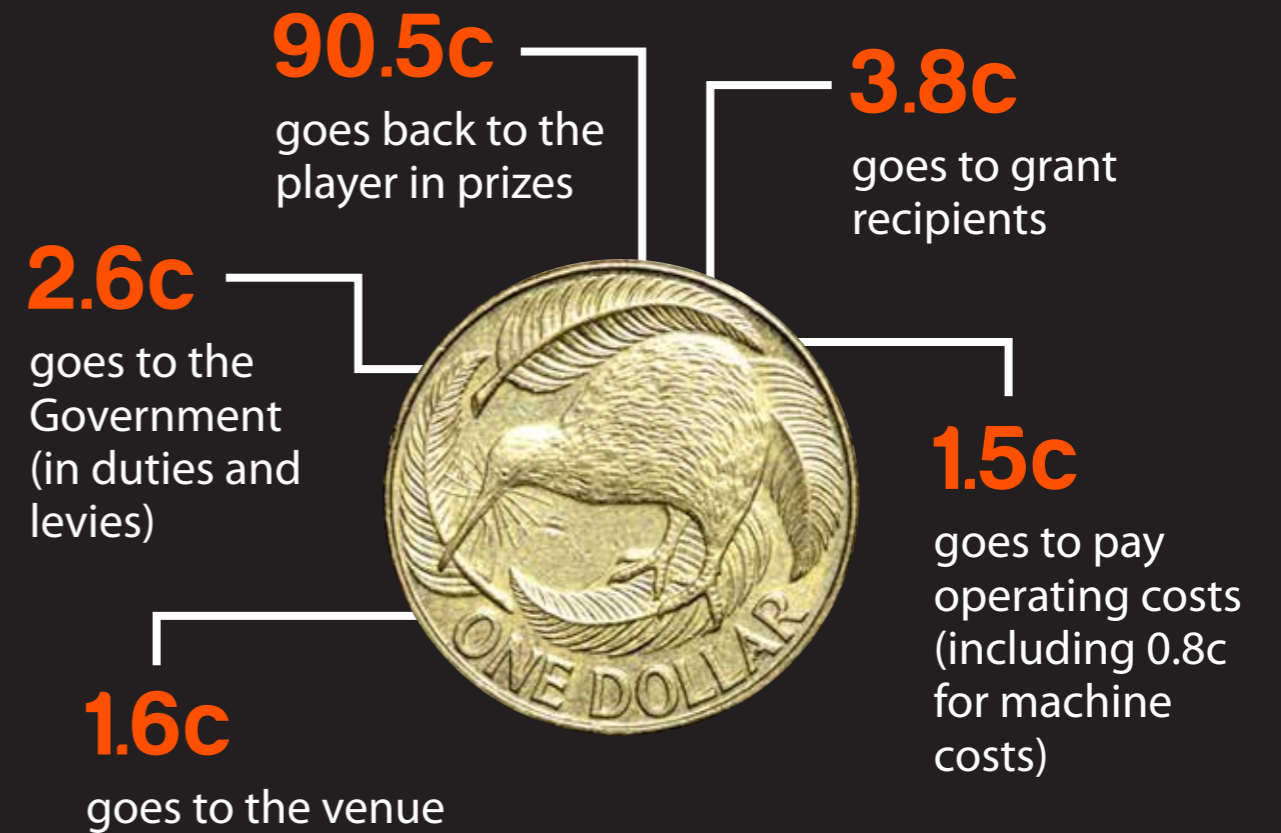
We operate within a complex legislative framework. To those on our Internal Risk Management Committee and to our Compliance Team (competently led by Rae Mazengarb), my special thanks for your continued dedication and commitment. These groups work hard overseeing our inherent risks, tightening our controls, overseeing our processes and setting new benchmarks to provide appropriate levels of assurance both internally and externally to our publicans and recipients. To all our stakeholders, thank you on behalf of the NZCT family for helping us.

They say a picture tells a thousand words. I encourage you to look at the wonderful photos within this report and reflect on the effort and dedication of all our stakeholders, especially NZCT publicans who facilitate our fundraising. Finally, to all who support NZCT, thank you for your continued efforts. We look forward to building stronger partnerships and continuing to deliver an even better New Zealand.

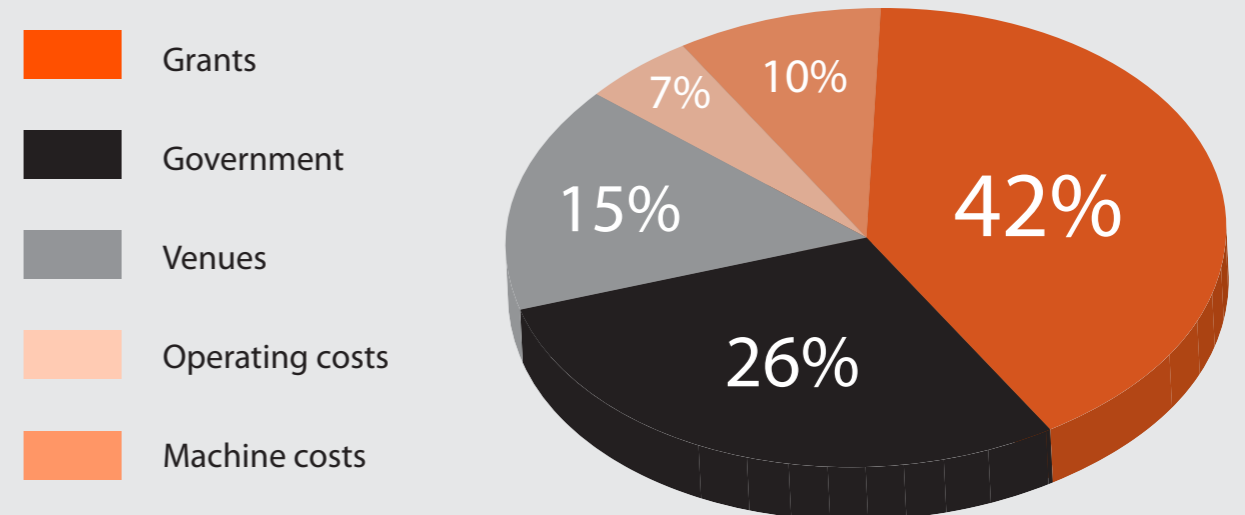
Mike Knell
Chief Executive

HERE'S WHERE THE MONEY RAISED GOES

For every dollar a player wagers at an NZCT gaming room, on average:



PERCENTAGE ALLOCATION OF GAMING MACHINE PROFITS



HOW WE RAISE OUR FUNDS



Rob Holden
General Manager Operations

In the past year, NZCT has been fortunate to maintain and indeed extend our gaming operations. This is no mean feat given the current economic and political climate. A focus on key business drivers and a strong commitment to customer service and compliance have helped us achieve this positive result.

Through our annual customer surveys, we know that gaming machine mix, a quick response to machine faults and appropriate reimbursement are important to our operators. As such, these are the areas we constantly seek to enhance.

This year, our Gaming Machine Analyst Ray Cooper celebrated 20 years in the industry. His experience and knowledge of the gaming sector is truly valued. We are fortunate to have his continued guidance as to which machines are best suited to which environments and what appeals most to those in our market.

In terms of responsiveness to faults, our decision several years ago to establish an in-house service desk is paying dividends. It enables us to keep a close eye on machine performance and to identify systemic issues if and when they arise. Technology is helping us in this regard, with nearly every NZCT site linked to our online service system. As a result, every machine fault generates an immediate alert (sometimes before the operator has noticed it), and we can arrange a fix with minimal interruption and maximum speed.

We are also using technology to improve our harm minimisation training. Although we will always provide face-to-face training to bar staff who are new to Class 4 gaming, we are also offering an online training and testing programme to help those looking for a refresher or for those in remote locations who can't otherwise receive training quickly.

The feedback on this system has been positive, and we will continue to look for other ways where online options benefit our operators and our business.

We are also keeping an eye on the technological changes on the horizon. These include new offerings from gaming manufacturers, the Department of Internal Affairs' new Integrated Gaming Platform and electronic displays for gaming rooms. Notwithstanding these advances, we remain committed to having regular, good old fashioned, face-to-face communication with our customers. No amount of texting or email alerts can beat the benefit we get from visiting our operators and chatting about their business.

In 2014, we welcomed two new staff members to our Operations Team. Michelle Mitchell joined the Northern Division as an Area Manager. She is working with our operators in the Auckland region and brings a wealth of knowledge to the team, derived from her experience working in the gaming sector in both Australia and New Zealand. Rosie Gudsell also joined the NZCT family this past year. Rosie is based at our head office and is providing support to our Service Team, as well as working on licensing and harm minimisation tasks.

The other members of the Operations Team will no doubt attest to having had a busy and productive year. I'd like to thank them all for their continued dedication and hard work. We are all committed to looking after our operators so that we can continue to raise funds for their local communities.

Rob Holden
General Manager Operations

“We are using technology to improve our harm minimisation training.”

OUR VENUE OPERATORS

We couldn't do what we do without the support of our hard-working, loyal gaming operators. They are the people who raise our funds by hosting responsible gaming operations at their pubs and hotels. Each and every one of them can take credit for enabling NZCT to achieve the results in this report. To get a snapshot of who our operators are, we'd like to introduce you to Jesse, Caroline, Josh, Peter and Carol. To see our full list of venues, please turn to page 14 or visit our website.

After training as a chef and working in Auckland, Jesse Harris-Ellis has returned to his Hauraki roots as the owner/operator of Paeroa's One3One Bar and Kitchen. Paeroa is famous for a certain Kiwi fizzy drink, but it's also one of the main junctions between Tauranga and Auckland, and Hamilton and the Coromandel. This makes it a popular stopping point for travellers. Jesse says the secret to his success is keeping up with trends in food, music and entertainment. *“And consistently good service is crucial,”* he says.



Caroline Norton is a hard-working, energetic publican who is passionate about the hospitality trade. Her career began in the late 1980s, and since then, she's owned and operated several hotels and bars. Her latest venture is Caroline's Boat Shed, located in Aramoho, on the banks of the Wanganui River. Caroline says that, when she establishes a business, she goes the extra mile to create an appealing atmosphere and nice surroundings. She's a firm believer in having an attractive outdoor area, as this draws people to your venue, particularly on nice days.



Joshua Combes established Hangar 58 in Nelson in November 2012. He says in hospitality it's important to create a memorable experience that customers want to repeat. *“We've made a point of working with local suppliers,”* says Josh. *“This makes us unique to visitors, and it's valued by those who live here. We also support local community groups, and working with NZCT helps us do this.”*



Peter and Carol Goldsmith are the venue operators of the Glenbyre Tavern in Christchurch. *“My background is in sports administration and management, which is why partnering with NZCT was such a natural choice for our hospitality business. Although we don't live in the same suburb as our tavern, we understand the importance of knowing your customer, so we have invested time and effort getting to know our regulars and what they want from their local,”* says Peter.



HOW WE DISTRIBUTE OUR FUNDS



Tony Gill
National Grants Manager

Another busy year saw the Grants Team process more than 3,650 grant applications received from sporting and community groups around the country.

This was the fifth successive year that total application numbers declined as groups appeared to take heed of our messaging and consolidate their funding requests into one or, in some cases, two applications over the year. The average grant size increased as a consequence - to just under \$16,000.

The 2013/14 year saw the team apply further technology to the receipt and processing of applications. By year end, all applications were required to be submitted online. With NZCT grants staff available and willing to assist people less familiar with technology, the shift to this channel has gone smoothly. Further means to apply advances in IT, particularly to increasing flexibility around Regional Advisory Committee (RAC) and Net Proceeds Committee (NPC) meeting dates, will be investigated over the coming year.

NZCT is strongly committed to returning funds to the communities where they were generated. Our RACs (we have eight, including one on the Chatham Islands) play an important role in ensuring the interests of locals are fairly represented. This year, we farewelled three long-serving committee chairs - Colin Dale (Northern), Gary Cookson (Waikato/Bay of Plenty) and Neil Wolfe (Taranaki) - as well as committee member Grant Scoones. Their contribution to ensuring regional issues are factored in to the NZCT grants process has been sincerely valued. They have been replaced on local committees by Jo Wiggins (Northern), Michael Smith (Waikato/Bay of Plenty) and Garry Carnachan (Taranaki).

This year saw a shift in the makeup of NZCT's grants portfolio. The number of grants over \$100,000 increased by 25% to 80 grants. This reflected a proactive move to balance core operational funding with longer-term, strategic opportunities.

This approach resulted in NZCT proactively seeking opportunities to support a range of

larger community causes. As a result, we were able to assist with the development of new premises for Rotorua Riding for the Disabled; Bay of Plenty District Rugby League and New Plymouth Old Boys Swimming and Surf Clubs' plans to develop enhanced, community-use facilities; and Rawhiti Community Sports Inc towards development of its multi-sports hub in Christchurch - to name but a few. On the non-sporting front, we made large grants to the Gillies McIndoe Research Institute to help meet the costs of its medical research activities, as well as to a number of air ambulance and rescue helicopters providing life-saving services across the country.

NZCT understands that the task of raising funds for sporting and community organisations is not an easy one, particularly as member expectations continue to rise on the one hand and sponsorship and community funding sources tighten on the other. It is important that organisations have a clear understanding of what they are looking to achieve for their members and can confidently and honestly say that the items upon which they are expending club funds will deliver the best possible outcomes for members. Providing this information to support applications at the front end helps ensure our funds are distributed efficiently and equitably across each region.

At the end of the day, we are looking to help organisations across the country deliver the best possible outcomes for sport and the community. It's a privilege for us and a responsibility we take extremely seriously.

Finally, I wish to thank my dedicated Grants and Accountability Teams for their efforts this past year. They play a key role in helping ensure good things happen in our communities.

Tony Gill
National Grants Manager

FUNDS AT A GLANCE

RECIPIENTS (PERCENTAGE)

	2013/14	2012/13
\$1 - \$10,000	69.9%	70.6%
\$10,001 - \$50,000	22.7%	22.9%
\$50,001 - \$100,000	3.6%	3.6%
\$100,001 - \$500,000	3.7%	2.8%
\$500,001 +	0.1%	0.1%

NUMBER OF GRANT APPLICATIONS (BY CATEGORY)

	Paid 2013/14		Declined 2013/14	
	Number	%	Number	%
Sport	2,021	81.3%	682	57.5%
Health & Education	143	5.8%	137	11.5%
Arts & Culture	210	8.4%	271	22.8%
Community	112	4.5%	97	8.2%
Total	2,486	100%	1,187	100%

RECIPIENTS (NUMBER)

	2013/14	2012/13
\$1 - \$10,000	1,460	1,558
\$10,001 - \$20,000	269	269
\$20,001 - \$30,000	101	118
\$30,001 - \$40,000	47	62
\$40,001 - \$50,000	56	57
\$50,001 - \$75,000	39	40
\$75,001 - \$100,000	36	40
\$100,001 - \$150,000	36	22
\$150,001 - \$200,000	19	19
\$200,001 - \$300,000	18	17
\$300,001 - \$400,000	4	4
\$400,001 - \$500,000	1	-
\$500,001 - \$750,000	2	2
\$750,001 - \$1,000,000	-	-
\$1,000,001 +	-	-
Total	2,088	2,208

MULTI-YEAR GRANTS APPROVED AND CARRIED FORWARD

AS AT 30 SEPTEMBER 2014

(please note all multi-year grants are subject to regulation 16 a) Gambling (Class 4 Net Proceeds) Regulations 2004

	2013/14	2014/15	2015/16	Instalment approved in 2013/14 financial year	Purpose
National causes					
NZ Olympic Committee	\$200,000			Third of three	Olympic Ambassador Programme
Special Olympics NZ	\$225,000			Third of three	Regional sports coordinators
World Masters Games	\$200,000	\$400,000	\$600,000	First of three	Resourcing for the World Masters Games 2017
Gillies McIndoe Research Institute	\$127,140	\$127,140	\$127,140	First of three	Facilities rental
Fields of Remembrance Trust	\$45,000	\$45,000	\$45,000	First of three	Core staff costs
Project Lightfoot Trust	\$100,000	\$100,000	\$100,000	First of three	Core staff costs
Gisborne region					
Waikanae Surf Life Saving Club		\$60,000	\$60,000	Building delays mean instalment two will be tabled for consideration during 2014/15 financial year	Multi-purpose community clubrooms
Eastland Sports Foundation	\$45,000	\$45,000		Second of three	Community sport coaching coordinator
Horowhenua region					
Horowhenua District Council	\$72,349			Second of two	Upgrade of Playford Park
Bay of Plenty/Waikato region					
Rotorua BMX Club	\$250,000	\$250,000		First of two	Construction of new track
Rotorua District Riding for the Disabled	\$250,000	\$250,000		First of two	Development of new facilities
Bay of Plenty RFU	\$210,000			Second of two	Towards National 7s
Wanganui region					
Wanganui Sports Foundation	\$75,000	\$75,000		Second of three	Junior Passport Sports Programme
Wellington region					
Athletics Wellington	\$19,950	\$19,950		Second of three	Sports development officer
Wellington Water Polo Centre		\$15,000		Second of two (NB: approved October 2014)	Regional development officer
Poneke Football Club	\$100,000	\$100,000		First of two	Building upgrade
Canterbury region					
Rawhiti Community Sports Inc	\$250,000	\$250,000		First of two	Building new multi-sports hub
Canterbury Cricket Trust	\$275,000			Second of two	Hagley Park Pavilion
Total:	\$2,444,439	\$1,737,090	\$932,140		

ABOUT NZCT

NZCT continuously strives to deliver excellent customer service and positive community outcomes. Here are just some of the things that make us who we are:

SPORT IS OUR FOCUS

NZCT is a significant funder of amateur sport in New Zealand with at least 80% of our funds going to sports organisations, enabling them to run events, purchase equipment, pay coaches and implement programmes.

We're committed to sport because it provides numerous benefits including crime reduction and community safety, economic impact and regeneration of local communities, education and lifelong learning, participation, physical fitness and health, psychological health and wellbeing, social capital and cohesion. In fact, research undertaken in both Australia and the United Kingdom confirms that increasing participation in sport can improve the wealth or wellbeing of society as a whole.

LOCAL FUNDING

Since 2005, NZCT has been committed to returning grant funds to the region where they were raised. Our byline is 'Local Gaming, Local Funding', which means local councils, publicans and communities can be assured that funds generated in their area will be returned to them. Our Regional Advisory Committees (see next page) ensure our grant applications are assessed by people who understand the local community's priorities. We also help national organisations (like Special Olympics New Zealand, the Spirit of Adventure Trust and Outward Bound) to make their programmes available throughout the country.

COMMITMENT TO QUALITY AND COMPLIANCE

NZCT continuously strives to achieve best practice in all that we do. We have robust systems and quality checks in place to help ensure we operate as efficiently and effectively as possible. In 2006, NZCT became the first gaming society in Australasia to become AS/NZ ISO 9001 accredited, and we have been recertified every year since. This qualification means NZCT is operating to internationally recognised standards, using best-practice systems and procedures.

The Class 4 gambling sector is highly regulated, and we work hard to meet all regulatory and legislative requirements. Our online grants system, machine monitoring system, compliance software and harm minimisation training package are just some of the technology solutions we use to keep the Trust running smoothly.

REGIONAL ADVISORY COMMITTEES

NZCT pioneered the use of Regional Advisory Committees (RACs) to ensure our grant decisions are made taking local insight and feedback into consideration.

We currently have eight RACs (Northern, Waikato/Bay of Plenty, Taranaki, Horizons, Wellington, Top of the South, Southern and Chatham Islands) who review and make recommendations on their local grant applications.

Each RAC comprises of local community leaders who have a strong interest in sport. Our website details who all our RAC members are, but we'd like to take this opportunity to introduce just a few of them:



"Being a member of the Northern RAC gives me the excitement of being positively involved in the Auckland sport scene, even though I no longer work in the sector. Our committee is very focused on investing across Auckland and Northland in ways that increase participation and access to sport at community, club and regional levels. It's wonderful to hear of the success of our grant recipients, especially those who've been able to give children a love of sport."
Paula Browning, Northern Regional Advisory Committee.

"As a member of the Horizons RAC, I see the involvement of local people as a very important part of ensuring that funds raised in an area are spent wisely and with care. Our committee is firmly committed to seeing the funds generated in our area returned to the people who live here. By backing our local sports and community groups, our community stays vibrant and strong."
Gerard Gillespie, Horizons Regional Advisory Committee.



"I joined the Southern RAC on its inception in 2009. We have a great team, and it is a pleasure to work with Stephen, Darryll and Julie. I have had a long association with sport and sponsorship, and I find providing funding opportunities for sporting and social activities in the community very rewarding. It is exciting to see the outcomes of our grants especially for the youth of today. Thank you NZCT for your continued support of our RACs."
Todd Heller, Southern Regional Advisory Committee.

"It is a pleasure being involved with the distribution of funds within the Chatham Islands community. Being a small community, my committee knows firsthand where the needs are, which makes allocation decisions that much easier to make. It is great to see what a difference a little funding assistance can make, especially if it is needed to get a project 'over the line.'"
Owen Pickles, Chatham Islands Regional Advisory Committee.



WHERE YOU'LL FIND US

(NZCT venues/licences as at 30 September 2014)

NORTHLAND

Paparoa Hotel
Shotgun Betty's

AUCKLAND

Arthurs Bar & Grill
Calendar Girls
Counties Inn
Coutta's
Cranks Restaurant Bar
Crows Nest
Doolan Brothers
Fat Camel
Gemini Bar
Joy's Cafe & Bar
PINS Lincoln
R8 Nite Club
Right Track Sports Cafe
SuWan Thai Restaurant and Tavern
Xtreme Botany
Xtreme Wairau

BAY OF PLENTY

Cayman Sports Bar
Cheers Tavern
City Sports Bar
Cobb & Co
Flannagan's Irish Pub
Forta Leza
Hennessy's Irish Bar
Judea Tavern
Kaspers Sports Bar
Lava East Tauranga
Malfroy Tavern
Marble Bar
Mo's Bar
Mount Turf and TAB
Settlers Tavern
The Boohai
The Sidepocket Bar
Valentines
Waihi Beach Hotel
Westbrook Tavern

WAIKATO

Admirals Arms
Bayview Hotel
Cock & Bull
Coromandel Hotel
Eastside Tavern
Firkin Bar
One3One Bar & Kitchen
Punters Sports Bar
Royal Oak Hotel
Scoundrels 'n' Sea Dogs
Still Working
The Top Pub
Trac Sports Bar
Tuakau Hotel

TARANAKI

Barries Restaurant & Sports Bar
Butlers Bar and Cafe
Cobb & Co Restaurant & Bar
Crowded House Bar & Cafe
Icons Stadium Bar
Nag 'n' Noggin
Opunake Surf Inn
Shifty's Sports Bar & TAB
Stumble Inn & Cafe
The Hairy Dog
The Mayfair
The Salty Dog Cafe & Bar
Treehouse Bar & Bistro
West Bar
White Hart Hotel

EAST COAST- POVERTY BAY- HAWKE'S BAY

Aladdin Bar
Bar 2013
Bluewater Sportz Bar
Bollywood Stars Bar
Bollywood Tavern
Brezz 'n' Sports Bar
Brix Sports Bar
Clive Hotel
HB Sportz Bar
Turks Bar
Uncle Val's

MANAWATU- WANGANUI

Albert Sports Bar
Bunnythorpe Tavern
Castlecliff Hotel
Club Hotel
Criterion Hotel
Red Lion Inn
Shotz
Stellar Bar
Tandoori Bite
Tandoori Spice Bar
The Birdcage Bar
The Drivers Return Bar & Café
The Empire Hotel

WELLINGTON

Backbencher Pub & Café
Corner Bar 169
Featherston Bar & Grill
Four Kings
JJ Murphy's
Jolly Sandbar
Lovelocks Sports Bar
Public
Railway Hotel
Stadium Bar
The Corner
The Cutting Sports Café
The Grand
The Green Man
The Waikanae Hotel

NELSON- MARLBOROUGH- TASMAN

Hangar 58
Mapua Tavern
Ocean Lodge
Shark Bar
Tapawera Hotel

CANTERBURY

Adelphi Hotel
Amberley Hotel
Bill's Bar & Bistro
Black Horse
Blue Pub
Brougham Tavern
Brown Pub
Caspers
Claddagh
Glenbyre Tavern
Golden Mile Tavern
Miller Bar
Opawa Bowl & Jack
Prebbleton Hotel
Redwood Hotel
Rose and Thistle Tavern
Tavern Harewood
The Brook Hotel
The Celtic Arms Inn
The Craic
The Embankment Tavern
Trevinos Restaurant & Bar

OTAGO

Branson's
Ettrick Tavern
Golden Gate Hotel
Grand Tavern
Law Courts
New Orleans Hotel
Normanby Tavern
Omarama Hotel
Pub on Wharf
Stadium Tavern
The Last Post
Waterloo Hotel

SOUTHLAND

Golden Age Tavern
Woodlands Tavern

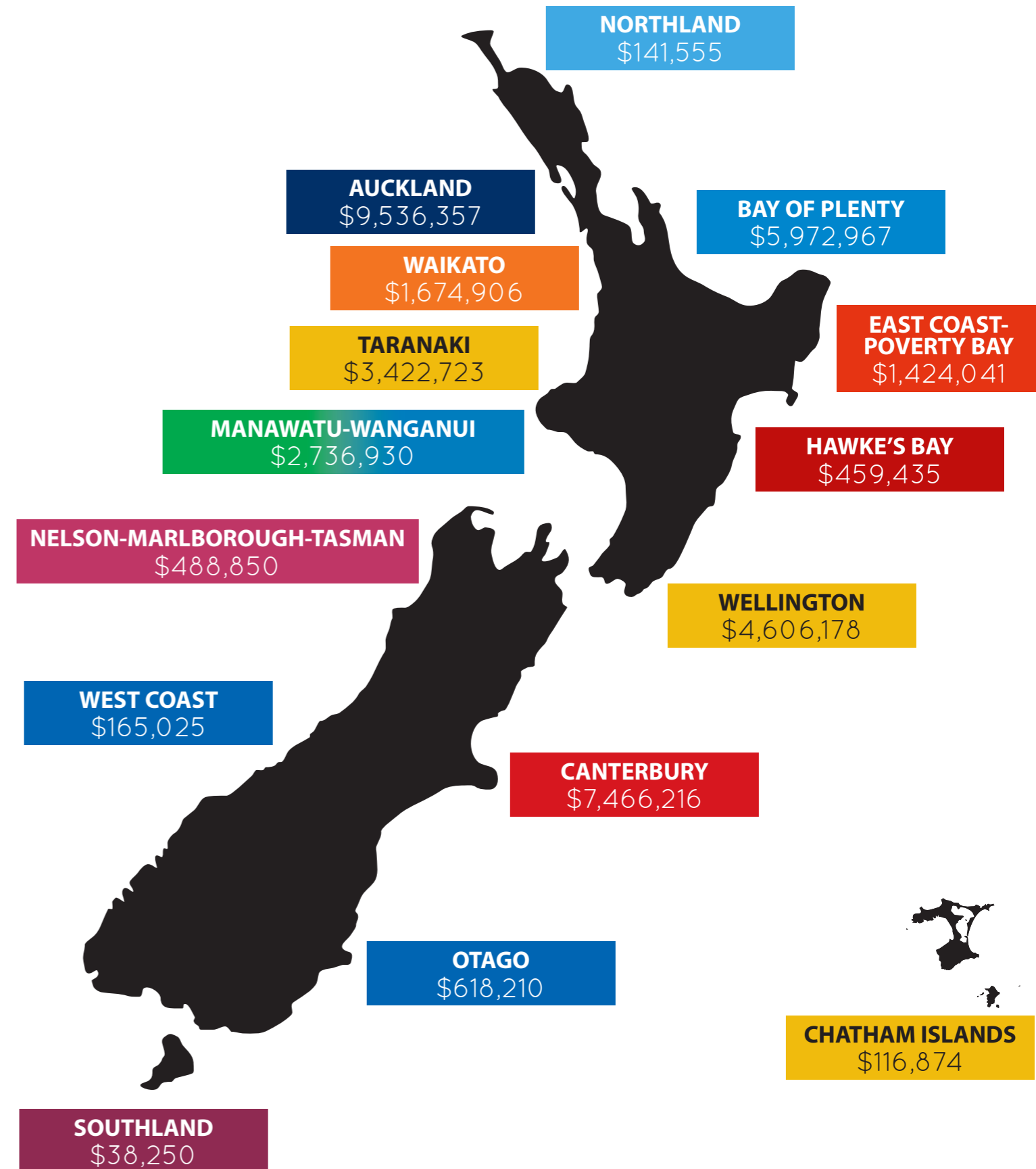
WEST COAST

Recreation Hotel
Reefton Autolodge

CHATHAM ISLANDS

Hotel Chatham

FUNDS APPROVED FOR DISTRIBUTION 2013/14



POSITIVE OUTCOMES

Here are just some of the positive outcomes achieved with NZCT funding during the 2013/14 financial year:

#56856 SPORT WELLINGTON REGION
The 2014 Sport Wellington Round the Bays run attracted **14,172 participants**, making this the largest participation sport and recreation event in the lower North Island and the third largest in New Zealand.



#56027 AUCKLAND CITY MISSION
Auckland City Mission's outreach team made **1,954 contacts** with homeless people.

#58008 NZ CHORAL FEDERATION WELLINGTON REGION
10,000 students from **250 choirs** participated in the Big Sing.

#56361 FIELDS OF REMEMBRANCE TRUST
82 communities have established, or are establishing, Fields of Remembrance with a combined total of **13,555 white crosses**.

#59504 SIR EDMUND HILLARY OUTDOOR PURSUITS CENTRE OF NZ
During 2014, **770 students** from **36 decile 1-3 schools** participated in a Hillary Outdoors programme at Tongariro, National Park. Here, they learned leadership skills while undertaking challenging, new outdoor pursuits.

#56452 UPPER CENTRAL ZONE OF NZRL INC
Gisborne and the East Coast KiwiSport Rugby League delivered programmes to **6,213** primary school-aged league players and introduced the sport to a further **5,845 children**.

#59679 WELLINGTON CITY COUNCIL
In 2013, WCC's **Youth in Sport** programme delivered 10 new programmes and achieved **26,648 visits** via **59 different schools** (a 17% increase over 2012).



#58259 LIFE FLIGHT TRUST
During 2013, Life Flight was able to fly **1,381** people in their time of need.

#59498 TOUCH NZ
Traditional touch rugby coaching provided to **56,589** juniors and turbo touch coaching provided to **53,310** junior players.



#58330 PROJECT LITEFOOT TRUST
LiteClub has visited 174 sports clubs, replaced 3,776 incandescent light bulbs, insulated 31 hot water cylinders, applied 155 metres of lagging to hot water pipes, installed 259 water-saving aerators and 238 water-saving toilet 'gizmos' and set up 940 recycling bins.
These changes are slated to save the clubs a collective \$778,000 in energy expenses.

#58697 AIMS GAMES TRUST
At the 2014 NZCT AIMS Games **7,500** intermediate aged school children from 228 schools competed in 17 different sports.

57188 SPECIAL OLYMPICS NZ
Special Olympics has helped get **3,111** school-based athletes and **2,947** club-based athletes with an intellectual disability active in sport. Since January 2012, Special Olympics has hosted **542** sports events across 13 sports. This has been achieved with the help of **2,140** volunteer coaches and **3,647** volunteers working with the organisations.

#57439 CHAMBER MUSIC NEW ZEALAND TRUST
There were **1,650** students from **176** schools playing in the instrumental performance section of the 2014 NZCT Chamber Music Contest.

#54364 BOCCIA NZ
187 physically disabled people participated at a Boccia club during 2014, with **91 players** competing in an official Boccia tournament. 63 volunteers supported this activity in clubs, with 75 people assisting at the tournaments.

#55957 NZ INTERNATIONAL FESTIVAL OF THE ARTS TRUST INC
116,000 tickets issued during the 2014 New Zealand Festival, where **1,200** artists from **19** countries staged more than **300** performances.

LEGACY FUNDING

NZCT is privileged to be able to make significant contributions to strategic projects that provide fundamental, long-lasting benefits to a community. We take this responsibility seriously, so we go to great lengths to ensure the legacy projects we support are appropriate and valued. We've approved funding for some major projects this year, including a riding arena for Rotorua District Riding for the Disabled Association, floodlighting and facility upgrades for Bay of Plenty District Rugby League and a new control centre for Coastguard Northern region.

We've also made a significant contribution in Christchurch, helping earthquake-affected sports clubs rebuild their facilities and their membership. Examples of this include a new multi-purpose sports facility in Rawhiti and the new Hagley Oval Pavilion. This page contains a small selection of the legacy projects we've funded that will provide on-going benefits to local communities:

"The Bay Oval Trust pavilion provides a focal point for all cricketers in the Bay of Plenty region and a quality cricket environment for players and supporters of the code. The venue is also used throughout the year by many community groups across a wide range of activities as a place to play, as the headquarters for local, regional and national events such as the mini world cup, AIMS Games, 24 hour Relay for Life and Concerts in the Park, to name just a few. Having quality infrastructure (power, water, communications, internet etc.) and excellent changing rooms on site will mean that future events can run very efficiently, with greater safety and be more cost effective for organisers and participants."
Chris Rapson, Chairman, Bay Oval Trust.

GRANT #59919



GRANT #58068

"Port Hills Athletic Club Christchurch gratefully received a grant from NZCT, which was invested in the construction of an all-weather 60m x four lane training track and high jump apron for Hansen Park. The benefit of this upgrade goes beyond our club members to the wider community including the many schools that use the park, general public and other athletic clubs."
Kerry Rutherford, Track and Field Club Captain, Port Hills Athletic Club Christchurch.



GRANT #57036

"The dirt corner in this photo was asphalted shortly after the event as the final stage of a three-year process of sealing all six corners of the Kapiti BMX track. Funds from NZCT allowed for completion of this final corner, an important project in dealing with major erosion and maintenance issues."
David Leyton, President, Kapiti BMX Club.



GRANT #59482

"AMI Stadium in Christchurch is more than a venue for professional sports events. The Christchurch Stadium Trust is committed to allowing junior sport participants the opportunity to play club and school sport at the facility. NZCT support for an enhanced perimeter drainage system at AMI Stadium makes it more likely that all scheduled community events can proceed."
Tim Shannahan, Chief Executive Officer, Christchurch Stadium Trust.



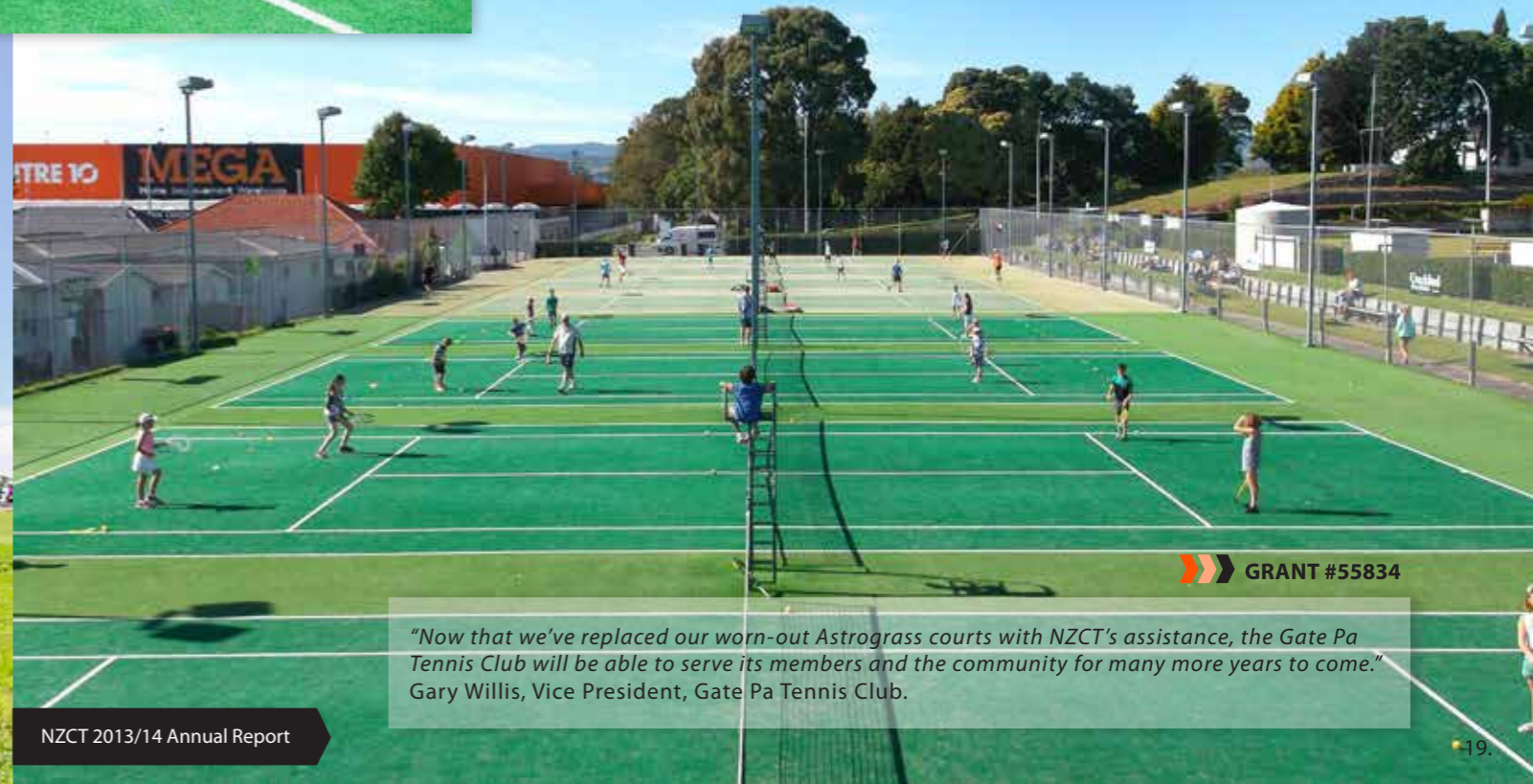
GRANT #56570

"At the end of July 2014, Waterlea School celebrated the completion of their new, all-weather turf. This project could not have been realised without the awesome financial support from NZCT."
Craig Nicholson, Board of Trustees Chairperson, Waterlea School.

"With the generous donation from NZCT, our community has been able to begin the rebuild of our school pool. This will not only be instrumental to the recreation programme for our children, but it will also boost the morale of our whole community who lost so much during the 2011 earthquakes."
Kylie Kamo, Chairperson, Mt Pleasant School.



GRANT #58218



GRANT #55834

"Now that we've replaced our worn-out Astrograss courts with NZCT's assistance, the Gate Pa Tennis Club will be able to serve its members and the community for many more years to come."
Gary Willis, Vice President, Gate Pa Tennis Club.

COACHING AND DEVELOPMENT

There's nothing more frustrating than having a group of young people who are excited about their sport and who are willing to commit to their training - but there's no coach available to work with them.

Most sports organisations rely on volunteers to do their coaching, but sometimes these volunteers, young people and organisations need a little extra help. That's where we come in, providing the funds necessary to help these groups achieve their sporting goals.

"Thanks to NZCT funding, we have had over 300 local children from four local primary/intermediate schools enjoy our five-week Introduction to Tennis school partnership programme. We are thrilled that this has directly resulted in a 25% increase in new junior club members already this season, not to mention the accompanying new parent club memberships." Paula Ash, Junior Convener, Vogelmorn Tennis Club.



GRANT #55178

"Without NZCT's sponsorship, it wouldn't be possible to host the National Age Group Tournament. NZCT contributed to the flight costs, which reduced the user-pays portion by 50%, making the event accessible for everyone involved. After such a successful 2013 event, NZ Football/Capital Football looks forward to NZCT's support in future years." Matt Snaddon, Finance Manager, Capital Football.



GRANT #56887

"A funding grant from NZCT enabled Canterbury's Te Kura Tennis Club to provide better and more regular coaching for kids, from HotShot programmes to launching a Junior Development Squad programme. More kids playing more and better tennis ... with more success, and a heck of a lot of fun! Stoked about the support from NZCT!" Jane Borren, Committee Member, Old Boys Te Kura Tennis Club Inc.



GRANT #56455



"NZCT's support has been critical in helping us build our programme throughout the country in 2014. The funding has assisted us to build relationships, provide more opportunities for participation and ultimately allowed more Kiwi kids to be exposed to The First Tee's in-school and community-based programmes. Over 10,000 children would have experienced our golf and lifeskills programme in 2014, and we couldn't have achieved this without the support of NZCT." Vicki Aitken, National Programme Director, The First Tee.

"NZCT's support has helped Auckland Badminton get more players active in sport through our extensive events programme. Thank you." Cliff Freeman, Community Development Manager, Auckland Badminton.



GRANT #56724



GRANT #58782

"Canterbury Rugby League is truly grateful for the support of NZCT in assisting the delivery of a quality environment and experience for our community through well resourced events. As a result of this, junior numbers continue to flourish and grow annually, which can only be good for the game long term." Craig Kerr, General Manager, Canterbury Rugby League Inc.

GRANT #55283



"NZCT's support had enabled the Hawke's Bay Kayak Racing Club to bring through a new generation of paddlers inspired by Lisa Carrington's domination of the sport." Craig Legarth, Chairman, Hawke's Bay Kayak Racing Club.

SPORTS EVENTS

There's nothing quite as exciting as attending a sports event. The noise and excitement from the participants and supporters is really something. Sports events provide opportunities for people to push themselves to their limits, to test their ability against their peers and to be acknowledged for their hard work and skill. These events typically require a lot of backroom organisation, planning and logistics. We're thrilled we've been able to provide financial backing for many, many sports events this past year.



"With NZCT's assistance, we hosted two very successful events at the Lido Aquatic Centre in Palmerston North: the Manawatu Summer Open Championships and the Manawatu Age Groups Swim Meet. These were both very successful and were enjoyed by all who attended."
Lin Tozer, Race Secretary, Swimming Manawatu.

GRANT #56746



GRANT #57276

"NZCT helped our senior waka ama paddlers participate in the Auckland Waka Ama competition and we are thrilled to say they won every single girls' race at the regatta! That is the first time that's ever happened in the event's history. The team also gained five silver medals at the National Championships, which were held in Rotorua during March 2014."
Christo Peters, Director of Sport, Auckland Girls' Grammar School.

LOCAL GAMING, LOCAL FUNDING



GRANT #59235

"Sport has been long regarded as the 'pathway to lifeguarding' for our junior surf participants, and funding from NZCT has helped us provide sporting opportunities for junior club members to meet, compete and develop their surf lifesaving skills. Funding has allowed us to professionally equip our sports officials and volunteers, and run safe sports events that guarantee a higher quality of participant experience."
Sue Brewster, Commercial Manager, Surf Life Saving Northern Region.

"This photo shows Jack Boyle (Otumoetai College) dominating a 3m hit over Mount Maunganui College in the National Secondary Schools Volleyball semi-final. It's with great thanks to NZCT that Otumoetai College could send seven teams and management to Palmerston North for the champs."
Paul Braddock, Director of Sports, Otumoetai College.



Jack McKenzie

GRANT #57424

"The Bay of Plenty Rugby Union is extremely grateful for the support of NZCT to enable us to deliver the Bayleys National Sevens. The event connects with communities throughout New Zealand and also provides a pathway for young men and women players as well as aspiring coaches, referees and support staff to represent New Zealand at the Olympics. As a national event, these players are role models who encourage more young people in their respective communities to be active in sport."
Mike Rogers, CEO, Bay of Plenty Rugby Union.



NZCT 2013/14 Annual Report

GRANT #54984



Kelly Wilson

GRANT #56888

"Thanks to NZCT's continued support, the NZCT Cycle Classic took place in the Manawatu during February 2014. This is New Zealand's only international cycling event, and it provides a great opportunity for local riders to compete against international cyclists. For instance, just a few months after this year's race, Tom Scully, who has been a member of the NZCT national team in the last two events, won gold at the Commonwealth Games and silver at the World Championships."
Jorge Sandoval, NZCT Cycle Classic Race Director.



GRANT #59072

"With the support of NZCT, Swimming New Zealand was able to successfully host the 10th Oceania Aquatic Championships. The best swimmers and synchronised swimmers from throughout Oceania descended on Auckland, doing themselves and their countries proud."
Kent Stead, Event Manager, Swimming New Zealand.



GRANT #57501

"NZCT helped us take our young surfers to New Plymouth to compete in the NZ Scholastics Surfing Championships. We were thrilled when Dayna Story won the Women's Under 18 Division!"
Andrew McCulloch, President, Gisborne Board Riders Club.



GRANT #59213

SUPPORTING LOCAL CLUBS

Most Kiwis belong or have belonged to a sports club at some point in their lives, and anyone who has will appreciate the challenges of raising funds to keep their club afloat. Whether it's to purchase new equipment, upgrade facilities or provide uniforms in order to keep their sport affordable and accessible, it's always a juggle. NZCT is proud to be able to lend a hand to hundreds of sports clubs (and schools) throughout the country. Here are just a few of the groups we've helped this past year.

"NZCT's contribution allowed us to purchase a much more suitable rescue boat, replacing our existing 20-year-old vessel. The new boat is faster, which means we can better respond to those in need. In a rescue situation, speed can be a life saver. Our rescue volunteers love the new boat, because we no longer have to rescue our rescue boat!"
Peter Fletcher, Commodore, Point Chevalier Sailing Club.

GRANT #55446

"The grant from NZCT has enabled Broad Bay School to make use of its fabulous harbour and introduce its students to the sport of sailing."
John Goulstone, Principal, Broad Bay School.



GRANT #56956



Glenn's Travers

GRANT #59061

"For an organisation that works entirely from a volunteer base, we are incredibly appreciative of the support from NZCT. We are now able to provide a structured national coaching programme that is keeping talented young athletes engaged in the sport and can continue to develop coaches and resources that are benefiting young paddlers from the grassroots level upwards."
Sue Clarke, Chair, Canoe Slalom Bay of Plenty.



GRANT #57589

"NZCT grant money supported our club in purchasing the equipment required to deliver the GymSports NZ national moveMprove programmes to schools and early childhood centres, teaching kids the benefits of keeping actively engaged in physical activity."
Isabelle Vosse, Club Administrator, Impact Gymsport Academy



Lisa Reyden

GRANT #57437

"The funding we received from NZCT benefited the club greatly, ensuring our members have sufficient equipment on which to train for rescues and competitions. We would like to thank NZCT for their generosity."
Tania Gray, Club Administrator, Midway Surf Lifesaving Club.



GRANT #57158

"NZCT is who New Zealand communities can trust when they need help and support."
Jordan Kan, Chairman, Dynamic Badminton Association.



GRANT #58719

"Funding from NZCT helped support junior development coach, Martin Garcia to run the club's junior holiday programme in 2014. Under his expert supervision, dozens of children were given the chance to experience fun, skill-based activities and small sided games. The children were able to stay active and enjoy football during the school break."
Bryce Fleury, Secretary, Island Bay United AFC.



GRANT #57205

COMMUNITY

We'd like to acknowledge and thank the people who run community organisations in small towns and big cities all over the country. Such groups form part of our social fabric, providing support, advice and experiences that knit communities together. They're an integral part of our Kiwi culture.

"NZCT funding helps keep hire costs low and service levels high for over 40 local, regional and national groups who use the Egmont Showgrounds for a variety of different events and activities. The benefit of this funding is far reaching and affects a multitude of community, sporting and not-for-profit organisations." Celine Filbee, Secretary, Egmont A&P Association.



"The tamariki of Te One School are seen here performing at the opening of the sixth annual Chatham Islands Festival. NZCT funds helped us provide this awesome event for the community." Erin Tuanui, Event Organiser, Chatham Community Focus Trust.

"NZCT's funding support has allowed a group of talented young New Zealand students, worthy of support to unleash their potential by receiving a First Foundation Scholarship. These unique scholarships create the kind of environment, with the kind of relationships that can enable these young people to explode into life." Anthony Ford, General Manager, First Foundation.



GRANT #56374



GRANT #54377

HEALTH AND EDUCATION

While the majority of our funds are directed towards sports activities, we recognise the importance of organisations like these shown on this page. They are the 'there when we need them' type of people who are committed to preventing harm and helping those in need. We commend their dedication, and we're pleased to be able to help them help you.



GRANT #58306

"Operating the same rescue helicopter service as large urban areas with limited corporate sponsorship and population to fund it is always a struggle. The support of NZCT over the years has been vital in us being able to operate such an important lifesaving service." Paula Muddle, General Manager, Nelson Marlborough Rescue Helicopter.



GRANT #55978

"The generous assistance from NZCT, a valued Founding Partner, enabled us to commission the GMRI's state-of-the-art facility and look with confidence toward the future." Paul Baines, Chair, Gillies McIndoe Research Institute.



GRANT #57547

"St John would like to sincerely thank NZCT for their generosity, which has allowed us to purchase a Lifepak 15 defibrillator for use in our Kaiapoi-based ambulance." Debbie Pipson, Regional Fundraising, Marketing and Communications Manager, Order of St John South Island Regional Trust Board.

"For us, teamwork is the essence of surf life saving, where many act as one for the benefit of our community. NZCT and the United North Piha Lifeguard Service, working together to provide safer beaches and creating great New Zealanders." Mick Kearney, Chairman, United North Piha Lifeguard Service



GRANT #56105

ARTS AND CULTURE

The ability of music to uplift and inspire listeners is incredible. Whether it's a classic performance or a kapa haka extravaganza, the net result is the same. We appreciate and admire those with the talent to perform and take their audience on a journey. Where we have the opportunity, we love supporting this special sector.



"The Whangamata Summer Festival puts on free concerts for the local community and visiting holidaymakers during the festive season. It provides a focus for the huge number of youth and families present in this wonderful seaside town. Having NZCT's support enables us to put on fine New Zealand acts and gives the performers a new fan base."
Renee Meiklejohn, Secretary, Whangamata Summer Festival.

GRANT #58161



"After 13 years the Taranaki Fashion Art Awards goes from strength-to-strength with this photo showing the 2013 Supreme Award winner. This annual event would not be able to be mounted in its present large scale without the funding assistance of NZCT."
Daryl Finderup, Treasurer, Taranaki Fashion Art Awards Charitable Trust.

GRANT #56746



"Kapa Kuru Pounamu are ready to support community performances in their new cultural uniforms thanks to NZCT. Ma te huruhuru Ka rere te Manu - With wings birds can fly. Thank you NZCT your support has given our group an opportunity to give back to our community."
Manaaroa Rollo, Chairperson, Kapa Kuru Pounamu.

FINANCIAL SUMMARY

Jamie Troughton/Describe Media Services



NEW ZEALAND COMMUNITY TRUST

SUMMARY FINANCIAL STATEMENTS

For the year ended 30 September 2014

SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	2014 \$000	2013 \$000
REVENUE		
Gaming machine profit	91,262	92,798
Interest received	187	158
Net gain on disposal of property, plant and equipment	375	349
Other revenue	37	74
Operating revenue	91,861	93,379
EXPENDITURE		
Administration expenses	5,947	6,190
Depreciation and amortisation	7,478	7,647
Gaming machine duty	20,990	21,344
Gaming operation expenses	5,171	5,440
Venue payments	14,035	14,486
Operating expenditure	53,621	55,107
SURPLUS FOR THE YEAR	38,240	38,272
DISTRIBUTION TO THE COMMUNITY	38,382	38,028
(DECREASE)/INCREASE IN COMMUNITY EQUITY	(142)	244
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME	(142)	244
SUMMARY STATEMENT OF CHANGES IN COMMUNITY EQUITY		
Community equity at the beginning of the year	8,611	8,367
Change in community equity	(142)	244
Community equity at the end of the year	8,469	8,611
SUMMARY STATEMENT OF FINANCIAL POSITION		
COMMUNITY EQUITY	8,469	8,611
Current assets	4,793	6,391
Non current assets	14,878	14,420
Total assets	19,671	20,811
Current liabilities	11,202	12,200
Non current liabilities	-	-
Total liabilities	11,202	12,200
NET ASSETS	8,469	8,611

NEW ZEALAND COMMUNITY TRUST

SUMMARY FINANCIAL STATEMENTS

For the year ended 30 September 2014

SUMMARY CASH FLOW STATEMENT	2014 \$000	2013 \$000
Net Cashflow from operating activities	5,556	6,621
Net Cashflow from investing activities	(7,269)	(5,088)
Net Cashflow from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	(1,713)	1,533
Cash and cash equivalents at start of year	3,852	2,319
CASH AND CASH EQUIVALENTS AT END OF YEAR	2,139	3,852

SUMMARY NOTES TO THE FINANCIAL STATEMENTS

- The New Zealand Community Trust (the "Trust") is a charitable trust domiciled in New Zealand and registered under the Charitable Trusts Act 1957. The Trust raises funds through the operation of gaming machines primarily for the promotion of amateur sport in New Zealand.
- The financial statements of the Trust for the year ended 30 September 2014 have been prepared in accordance with New Zealand Equivalents to International Financial Reporting Standards (NZ IFRS). The financial statements have been prepared in accordance with NZ GAAP and other applicable Financial Reporting Standards, as appropriate for Public Benefit Entities. The functional and presentation currency for the Trust is New Zealand Dollars, rounded to the nearest thousand.
- The summary financial statements have been extracted from the full financial statements. The financial statements of the New Zealand Community Trust including Statement of Profit or Loss and Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Cash Flow Statement cannot provide a full understanding due to their summary nature. This understanding can be obtained only by reference to the annual financial statements of the Trust.
- A copy of the financial statements may be obtained on request from the Trust's office (Telephone 0800 446 928), PO Box 10857, Wellington.
- The Trust has an agreement with the Department of Internal Affairs (DIA) to reduce Community Equity (a complete breakdown of this disclosure can be seen in Note 6 of the full financial statements). The Trust estimates the level of grants that will be payable over the next year to 30 September 2015 by using the current (30th September 2014) Gross Machine Proceeds (GMP) as a proxy for GMP in 2015. The Trust has approved grant applications such that by 30 September 2014 community equity will have reduced to a maximum of 9.28% of annual GMP as agreed with the DIA.

For the year ended 30 September 2014

- 6 The Trust maintains an interest register in which the Trustees record all parties and transactions in which they have an interest. At the time of discussion and approval of the grants, the relevant trustee noted their involvement and excluded themselves from the decision making process. During the year, the Trust made grant distributions to and purchased goods and services from the following organisations that were on the Trustees' register of interests:

	2014	2013
	\$000	\$000
Grant Distributions		
NZ Rugby Union	85	170
Netball NZ Inc	286	250
Christchurch Football Club	35	35
Waikanae Golf Club Inc	20	35
Marist Hockey Club	7	25
Riccarton Cricket Club	13	15
NZ Cricket Inc	-	75
NZ Festival of the Arts	336	240
Skylight Trust	20	20
Queen Margaret College	15	15
NZ Golf Association	159	100
NZ Outdoor Instructors Assn Inc	-	25
Cricket Wellington Inc	200	262
Royal Wellington Golf Club	-	15
Wellington Jazz Music Festival Trust	10	40
Central Zone Netball	195	260
SPCA	-	1
Water Safety NZ	90	-
Johnsonville Cricket Club Inc	22	-
Wellington Free Ambulance Board	100	-
Goods or Services Purchased		
Peter Dale – reimbursement of travel expenses incurred on NZCT business	5	3

The complete breakdown of this disclosure can be found in Note 19 of the full financial statements.

For the year ended 30 September 2014

7 Capital Commitments at balance date are:

	2014	2013
	\$000	\$000
Capital Purchase commitments	2,277	1,877

The nature of the commitments relate to orders in place for the purchase of Plant and Equipment.

8 Multi Year Grant Commitments at balance date are:

	2014	2013
	\$000	\$000
Multi Year Grant commitments	2,669	1,991

In special circumstances the Trust may approve a multi-year grant, enabling an organisation to implement a specific project that provides long-term benefits to its local community. A multi-year commitment can be for up to four years, though the Trust generally will not commit beyond a three year period. Each instalment beyond year one must be reconfirmed before payment and will be conditional on the availability of funds, assurance that the funds will continue to be used as intended and desired outcomes are being achieved.

- 9 The annual full financial statements of New Zealand Community Trust have been audited by PricewaterhouseCoopers who have issued an unmodified audit opinion in respect to the financial statements on 25 November 2014. PricewaterhouseCoopers have audited these summary financial statements and found them to be consistent with the Annual Financial Statements.

- 10 The Trustees authorised the publication of these Summary Financial Statements on 25 November 2014.

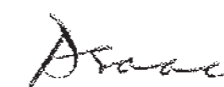
- 11 These Summary Financial Statements are in compliance with FRS-43: Summary Financial Statements.

- 12 There are no events subsequent to reporting date that require disclosure in the full financial statements.

Approved on behalf of the Board:



Peter Dale
Chairman



Alan Isaac
Trustee



Independent Auditors' Report

On Summary Financial Statements to the Trustees of New Zealand Community Trust

We have audited the accompanying summary financial statements, which comprise the summary statement of financial position as at 30 September 2014, the summary statement of profit or loss and other comprehensive income, summary statement of changes in community equity and summary cash flow statement for the year then ended, and related notes, which are derived from the audited financial statements of New Zealand Community Trust (the 'Trust') for the year ended 30 September 2014.

The summary financial statements do not contain all the disclosures required for full financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Trust.

Trustee's Responsibility for the Summary Financial Statements

The Trustees are responsible for the preparation of a summary of the audited financial statements in accordance with FRS-43: Summary Financial Statements.

Auditors' Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) 810: Engagements to Report on Summary Financial Statements.

We have no relationship with or interests in the Trust other than in our capacities as auditors and provider of other assurance services. These services have not impaired our independence as auditors of the Trust.

Opinion on the Financial Statements

Our audit of the financial statements for the year ended 30 September 2014 was completed on 25 November 2014 and our unmodified opinion was issued on that date. We have not undertaken any additional audit procedures from the date of the completion of our audit.

Opinion

In our opinion, the summary financial statements have been correctly derived from the audited financial statements of the Trust for the year ended 30 September 2014 and are consistent, in all material respects, with those financial statements, in accordance with FRS-43.

Restriction on Distribution or Use

This report is made solely to the Trustees of the Trust, as a body. Our audit work has been undertaken so that we might state to the Trustees those matters which we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for our audit work, for this report or for the opinions we have formed.

Chartered Accountants
25 November 2014

Wellington

PricewaterhouseCoopers, 113-119 The Terrace, PO Box 243, Wellington 6140, New Zealand
T: +64 4 462 7000, F: +64 4 462 7001, pwc.co.nz

Certificate of Registration

This is to certify that

New Zealand Community Trust

having been assessed by Telarc SAI Limited and having been found to operate a management system conforming to

AS/NZS ISO 9001:2008

is hereby designated

TELARC REGISTERED

for the systems, goods or services specified in the schedule to this certificate

Registration number: QEC23178

Certificate Issued: 3 July 2012

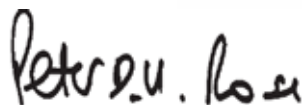
Original Registration: 30 June 2006

Current Registration: 30 June 2012

Expiry Date: 30 June 2015

Chairperson

Chief Executive



This certificate and its associated schedules remain the property of Telarc SAI Limited and must be returned if registration is withdrawn





www.nzct.org.nz