



NZCT

NZ COMMUNITY TRUST



NZCT, PUBLICANS AND LOCALS - TOGETHER WE'RE BUILDING STRONGER COMMUNITIES



ANNUAL REPORT

2012/13

WHO WE ARE

NZCT is one of the largest gaming societies in New Zealand. We exist primarily to raise funds for amateur sport. Everyone at NZCT, from our trustees to our employees, is passionate about the work we do. We are proud of the positive contribution we make to local communities throughout the country. The funds we raise and distribute help thousands of Kiwis take part in activities they love – whether they are playing, coaching, supporting or volunteering. In the 12 months to 30 September 2013, thanks to your local publicans who operate well controlled gaming rooms, NZCT was able to generate \$38.3m (41% profit) in grants to sporting, local government and community groups in your region.

VISION

Be the first choice gaming society in New Zealand

MISSION

To maximise funds returned to the New Zealand community principally through amateur sport

VALUES

Respect

Treat others as you expect to be treated

Integrity

Demonstrate integrity in everything we do

Customer Focus

Continually improve customer service and solutions

Excellence

Lead the industry in both compliance and best practice

CONTACT US

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Thorndon
Wellington 6143

0800 44 69 28
info@nzct.org.nz
www.nzct.org.nz



Thank you to everyone who contributed photos for this report

\$38.3 million

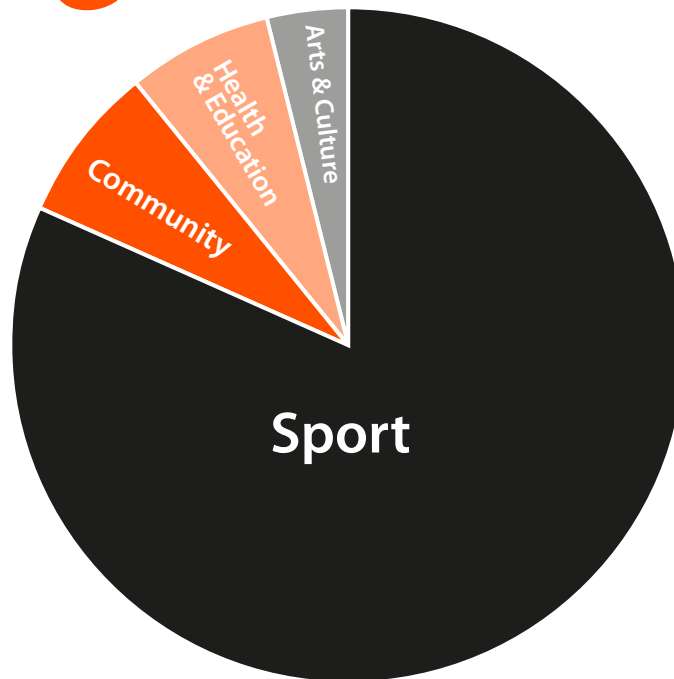
generated

41% profit

year ended 30 September 2013

Thanks Publicans,

A great result!



Sport
\$31,761,814 81.7%

Community
\$2,952,565 7.6%

Health & Education
\$2,737,184 7%

Arts & Culture
\$1,423,310 3.7%

Grants distributed \$38,874,873

OUR TEAM

THE TRUSTEES



Peter Dale
(Chairman)



Alan Isaac
(Chairman,
Audit and Risk Committee)



David Pilkington
(Chairman,
Net Proceeds Committee)



Lesley Murdoch



Kerry Prendergast

SENIOR MANAGEMENT



Mike Knell
(Chief Executive)



Mark Donaldson
(Chief Financial Officer)



Rae Mazengarb
(Compliance and
Regulatory Manager)



Rob Holden
(General Manager
Operations)



Tony Gill
(National Grants
Manager)



Angela Paul
(Communications
Manager)

REGIONAL MANAGERS



David Stones
(Northern)



Darren Kerslake
(Central)



Gary Lawry
(Central)



Sheldon Bell
(Southern)

CHAIRMAN'S REPORT



Peter Dale
Chairman

“More than 90% of Trust funds were allocated to the areas where the funds were raised.”

NZCT has continued its efforts to remain the largest private sports funding organisation in the country. In the 2013 year, more than 80% (\$31.7m) of Trust funds have been provided to sports organisations for amateur sport purposes. It is pleasing, too, to see that more than 90% of Trust funds were allocated to the areas where the funds were raised. This has been the practice of NZCT since 2005.

NZCT can only raise these funds with the support of publicans throughout the country. We are proud to serve them as best we can and look forward to continuing our relationship for the long haul.

The long process of legislative review is nearly complete, with Government and the regulators showing a much higher level of understanding of the issues facing gaming societies and their venue operators. Recent legislative changes will impact more on gaming societies than their venues, but it is pleasing to note the Government's intention to look at alternative ways of reimbursing venues for their costs rather than the current unfair system. It is to be hoped that a simpler payment system for venue operators will improve their situation and also reduce compliance costs to both the society and the regulator. The impact of this will be a significant increase in return to the community (the objective of the Gambling Act). We look forward to working with Government to develop a system that is fair to the venue operators. The Government's recent proposals for regulatory change are a step in the right direction.

Our eight Regional Advisory Committees (RACs) continue to provide sterling service to their communities by making grants of a bewildering range in both size and nature. Regional Advisory Committees have now been in operation for several years and have proven time and time again that the best decisions are made close to the action by people who are respected by their communities for their knowledge and even-handedness. I take this opportunity to thank all our RAC members, who are ably led by our Chairs: Stephen Boock (Canterbury), Gary Cookson (Bay of Plenty), Colin Dale (Northern), Guy Sargent (Horizons), Neil Wolfe (Taranaki), Paul Elenio (Wellington), Paul Matheson (Top of the South) and Owen Pickles (Chatham Islands).

The Trust's grants focus is aimed at local and regional sports communities rather than

national sports bodies. However, there are some national organisations that perform a major regional service for their clubs, in which case, we are supportive of this strategy. Trustees continue to favour applications where a substantial proportion of costs are being met by the organisation itself. We note that few applications succeed where significant contribution from the organisation is not proposed. It is also expected that the administration and other basic costs of running a club will be met primarily by the members themselves, particularly where adults are concerned.

For some years, the Trust has made organisations aware of the risks of taking the view that they will receive funds every year amounting approximately to the sum received in previous years. This has led to disappointment for some clubs who may have placed expected NZCT contributions into their budgets for the coming year. It is noticeable that this practice has declined significantly and that a large number of organisations do not expect to receive funds on an annual basis. This gives a wider range of organisations a better chance of making successful applications.

Under the capable leadership of Chief Executive Mike Knell, the Trust continues to operate at a highly effective level. Producing a return to the community year on year in excess of 40% of revenues is a great achievement and represents close attention to business costs. Mike has an able team that live the four Fs. They are fast, flexible, focused and friendly. Our publicans reaffirm this, as do our recipients and our partners in local government and the wider sporting world.

Once again, it is my great honour to lead such a talented and diverse group of Trustees. David Pilkington has managed major changes in the Trust's grants processes as part of his role as Net Proceeds Committee Chairman; Alan Isaac, Chairman of the Audit and Risk Committee, continues to lead a comprehensive inquisition of our financial and other risks; and my fellow Trustees Lesley Murdoch and Kerry Prendergast make major contributions to the policy development of the Trust and pastoral care for our management and staff. The Trust is fortunate indeed to have such support.

Peter Dale
Chairman

CHIEF EXECUTIVE'S REPORT



Mike Knell
Chief Executive

Amidst a backdrop of continual change and challenges, our 2013 financial and operating results are very pleasing. The Trust has achieved a healthy 41% profit for the year in review. Despite tough trading conditions, overall revenue came in on budget at \$107 million (incl. GST). The quality of our business has increased with our team working hard to ensure our costs are minimised, and our assets and reinvestment programme are performing to expectations. This business is focused on best practice and is prepared to be challenged in all that we do. From operations to finance, grants to compliance, we maintain and strive to do the best we can. We have developed a sound framework for providing assurance, accountability and transparency to support our stakeholders.

The Government has been reviewing our sector's legislative and regulatory frameworks and this past year required a particular focus and effort in this area as we made submissions and participated in the Government's consultation processes. Thank you to all who contributed to this process. The model for Class 4 gambling in New Zealand is unique in that our shareholders are the communities in which we operate. Therefore, the dividends payable (all of our profit or 'net proceeds'), \$38.3 million dollars this year, are distributed back to those communities in which we operate on at least a monthly basis. This is a fantastic system that enables us to support amateur sport and other community activities (including emergency services) in a timely manner.

They say a picture tells a thousand words, so I encourage all readers to pause and have a look at the photos displayed throughout this report. Reading the accompanying captions will give you a good understanding of the outcomes achieved with our funding.

Class 4 gambling is a legitimate form of entertainment in New Zealand, and we need to ensure its sustainability for the benefit of our communities. We are concerned with the growth of online gambling. The lack of controls for harm minimisation and the potential loss of community funding is a serious threat. In contrast, we take our social responsibility (and that of our venues) very seriously. It was a pleasure to discuss with Te Ururoa Flavell, earlier in the year, the intent of his Gambling (Gambling Harm Reduction) Amendment Bill and ways in which we can make our environment safer for all.

Our work around continual improvement has led to a number of new initiatives this year. Our involvement in the trial of a potential new

tool (facial recognition) to control problem gambling is currently undergoing evaluation. On the surface, this tool looks very promising, although it is still early days in its development. Our General Manager Operations Rob Holden and his team continue to build capability with our in-house call centre. This has resulted in reduced down time for our gaming machines and reduced cost and inconvenience to all. One of our staff members has developed a harm minimisation training programme that can be accessed via the internet. This is proving very helpful as part of our training package for bar staff in remote locations.

Our advocacy work has seen NZCT contribute to a number of reviews (with many local councils undertaking their three-yearly gambling policy reviews this year) and discussions with key stakeholders about how the industry is performing and how we can lift that performance even further. We have noticed a trend for local councils to opt for sinking lid policies in order to reduce the number of gaming machines operating in their area. We find this approach disappointing. While the intentions are commendable (councils hope to reduce player losses and problem gambling), research shows that reducing machine numbers is not an effective strategy to achieve this goal.

We take heart in the fact that this year's result (\$38.3 million in community funding) has helped thousands of worthwhile sports and community groups to deliver valuable programmes to thousands of people across the country. This is what we're here for. We're proud of the contribution we make to New Zealand, and we're committed to the continuation of this highly successful fundraising system. The publicans who chose to partner with NZCT are the real heroes of the day, as without them, we simply would not exist. I struggle to visualise how our communities would have achieved the outcomes they have without this valuable support.

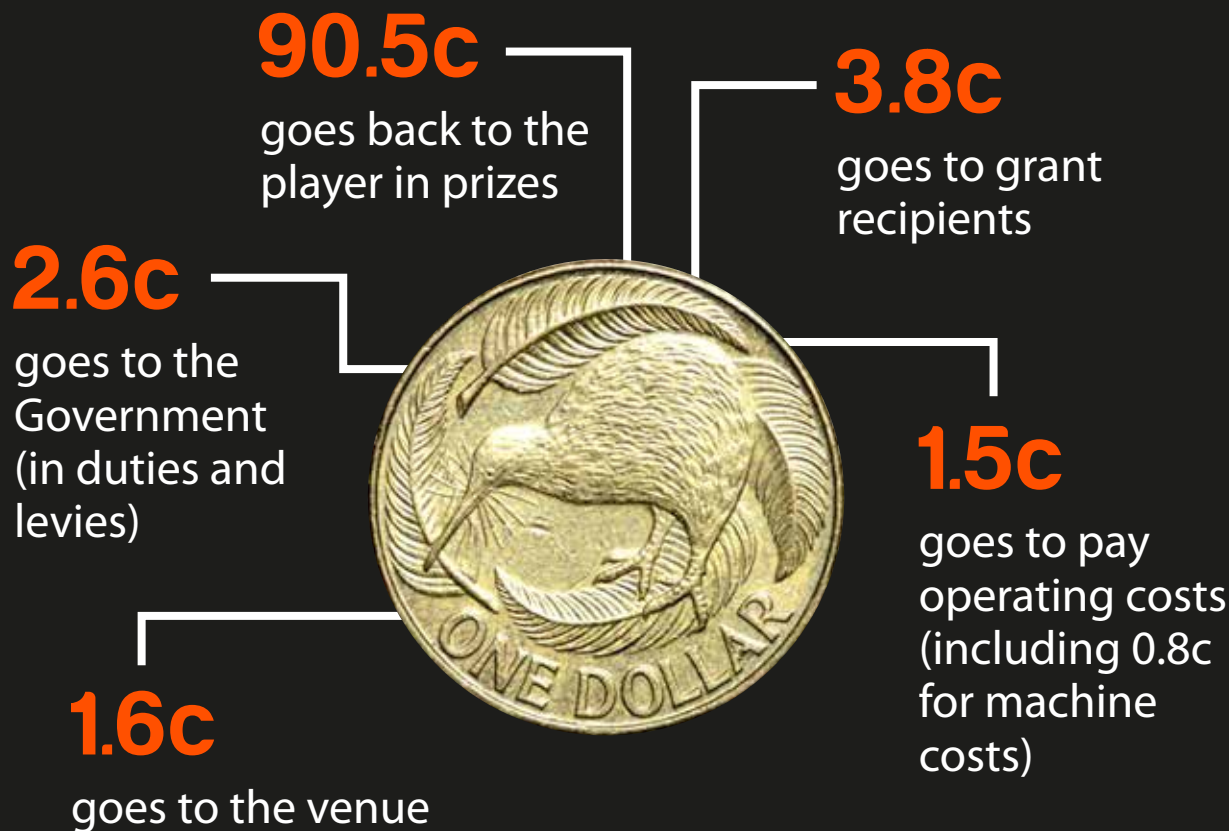
I would like to take this opportunity to acknowledge the hard work and dedication displayed by our team throughout the past year. Their enthusiasm, passion (particularly for sport) and skill helps ensure NZCT's continued success and, in doing so, contributes to the greater good of our society by providing funding for much-needed community activities. We will strive even further next year to again improve our results.

Mike Knell
Chief Executive

“The Trust has achieved a healthy 41% profit for the year in review.”

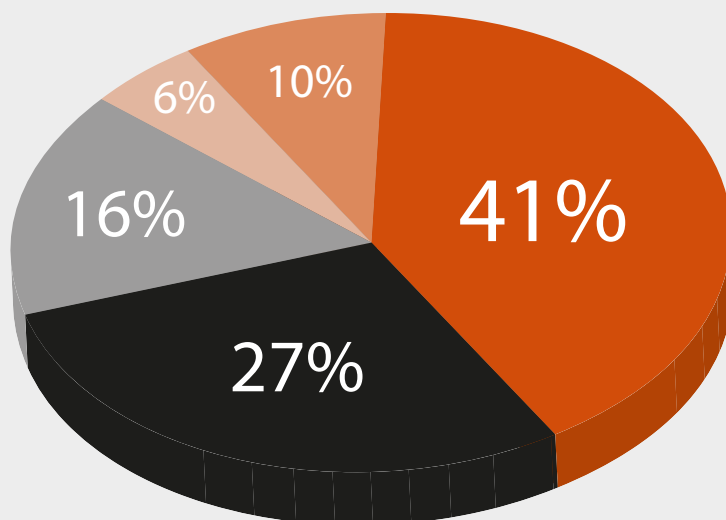
HERE'S WHERE THE MONEY RAISED GOES

For every dollar a player wagers at an NZCT gaming room, on average:



PERCENTAGE ALLOCATION OF GAMING MACHINE PROFITS

- Grants
- Government
- Venues
- Operating costs
- Machine costs



HOW WE RAISE OUR FUNDS



Rob Holden
General Manager Operations

“Everyone at NZCT appreciates that, without our publicans, we would not be able to raise and distribute the funds we do.”

The 2012/13 financial year was a busy one for NZCT's Operations Team. We had a number of new venues join us, we've actively maintained and upgraded our machine fleet, our service desk has been responding to customers' needs 24/7 and our field staff have been constantly on the go, visiting pubs and bars ensuring our gaming rooms are running smoothly and efficiently.

Everyone at NZCT appreciates that, without our publicans, we would not be able to raise and distribute the funds we do. We also understand that gaming is not (and indeed cannot legally be) a gaming operator's primary business. For most, it is just one part of the hospitality mix our publicans offer their patrons – along with food, beverages and other entertainment like live music or sports viewing. We are also acutely aware that, because this industry is so highly regulated and tightly controlled, a lot is required of our operators in terms of monitoring, compliance and harm minimisation responsibility. We want our publicans to know that their work does not go unnoticed and that we appreciate the contribution they make to this unique funding system. After all, without them, we would not be able to achieve the positive outcomes we do for thousands of New Zealanders each year.

Many of our gaming operators have been with us for a very long time, and we have gotten to know them well. We understand their priorities and do our best to ensure their gaming runs without a hitch. This past year we have welcomed new operators from Auckland, Christchurch, Hawke's Bay and the Bay of Plenty. We look forward to developing long and successful business relationships with these publicans.

We know that gaming machine upgrades are important to our operators. For this reason, our experienced gaming analyst, Ray Cooper, spends a great deal of time ensuring we have the most appropriate and popular game mix at our venues – whether that means new games that have just entered the market or old favourites that never go out of fashion.

NZCT's continued investment in its fleet is a point of difference, but we also consider our machine replacement programme to

be commercially sound and prudent. We work with a wide range of gaming machine suppliers, which means we're flexible enough to respond to the market and the environment in which we operate. Industry reforms signalled by Government, the rise of online gambling and the Department of Internal Affairs' Integrated Gaming Platform are just some of the issues we face, but NZCT considers it is well positioned to respond to these changes.

Our annual customer satisfaction survey has shown that machine maintenance is also a high priority for our operators. Knowing this, NZCT made a decision three years ago to bring the management of our machine maintenance and service requests 'in-house', establishing a 24/7 service desk that is unique in this sector. The knowledgeable staff who man the service desk are backed up by custom-built technology that ensures every service call is logged and monitored so it can be addressed in an appropriate and timely manner. The earthquakes that closed our Wellington office in August 2013 tested our systems, but we continued to provide uninterrupted service throughout this time. Our observations, along with customer feedback, confirm that our strategy of providing a 'one-stop shop' service desk is quick and easy for our operators – as well as being efficient for us. That said, we are continuously looking for ways to improve our service offering, and we welcome our operators' input in this area.

In closing, I would like to take this opportunity to acknowledge and thank the Operations Team who keep this side of NZCT's business running smoothly. The team is geographically dispersed (we have staff based in Auckland, the Bay of Plenty, Taranaki, Wellington and Christchurch) and they are often on the road calling on customers, but wherever they are, I know they all share the same commitment to customer service and professionalism. Their work, whether it's doing compliance checks, maintenance and repairs, machine upgrades or customer visits, is greatly appreciated.

Rob Holden
General Manager Operations

OUR VENUE OPERATORS

NZCT has around 150 venues hosting gaming machines around the country. Let's meet some of our operators...

Mark Cumming established The Right Track Sports Bar & Cafe in Auckland's Fort Street in 1998. He says that in his experience, people enjoy having a flutter and taking chances. "That kind of entertainment, backed up with decent food and drink, in a sports bar-like setting seems to work for us," says Mark.



Nick Field describes his Hamilton pub, the Eastside Tavern, as a warm, friendly local. "We appeal to lots of people from all walks of life - professionals and tradies, young and old," says Nick. "We have some great sports teams and facilities here, so it's not hard to get a group of supporters together to watch a game."



Ann Wilson has run the Salty Dog Sports Bar in Moturoa, New Plymouth since 1997. With a long career in the hospitality trade, Ann says it's the people contact that she enjoys most. "Ours is a popular local pub where customers come for a good time - it's full of friendly faces," says Ann.



Graeme and Fay Wali's pub, the Avonhead Tavern, is a popular family-run business. It's the eighth pub the couple have run, but they've been at the Avonhead for 14 years now and know all the regulars well. "This is a true 'local pub' where we greet everyone by name as they come through the door," says Graeme.



The Last Post Restaurant and Bar is housed in one of Oamaru's oldest public buildings. Heather Ormandy and Nicola Arney purchased the building and restaurant in 2007, and since then they have upgraded the dining area, gaming room and outside courtyard. "We have a fabulous staff and supportive family behind us, so we're very lucky," says Heather.



HOW WE DISTRIBUTE OUR FUNDS



Tony Gill
National Grants Manager

I am pleased to report on another busy year where we've funded a host of sporting and community activities.

This past year, just over 4,000 applications for funding were submitted to NZCT. This is the lowest total for the past decade and reflects our encouragement of fewer, more considered applications from sporting and community organisations. The value of grants approved, however, remained at a similar level to recent years (\$38.3 million).

NZCT is focused on ensuring the best possible outcomes for every dollar granted. "What is going to be achieved?" is invariably the first question asked by our Net Proceeds Committee (NPC) when considering applications. Hence, we ask applicants to tell us what the funding will help them deliver for their members and to report back to us on this as part of the grant reconciliation process.

We're very conscious of the need to return funds to the communities from which funding was raised. We've involved local people in this process since 2005 and, these days, have eight Regional Advisory Committees across the country – including one on the Chatham Islands. These committees provide the valuable element of local knowledge – a factor that we believe strengthens the grant recommendations presented to our NPC for discussion and signoff.

I would like to thank our 30 Regional Advisory Committee members for their commitment

to helping NZCT make the best possible decisions for local communities.

Over the past year, increasing numbers of applicants have chosen to apply for NZCT funding online. This allows people to complete an application from their home or office, then track the progress of their application as it moves through our assessment process.

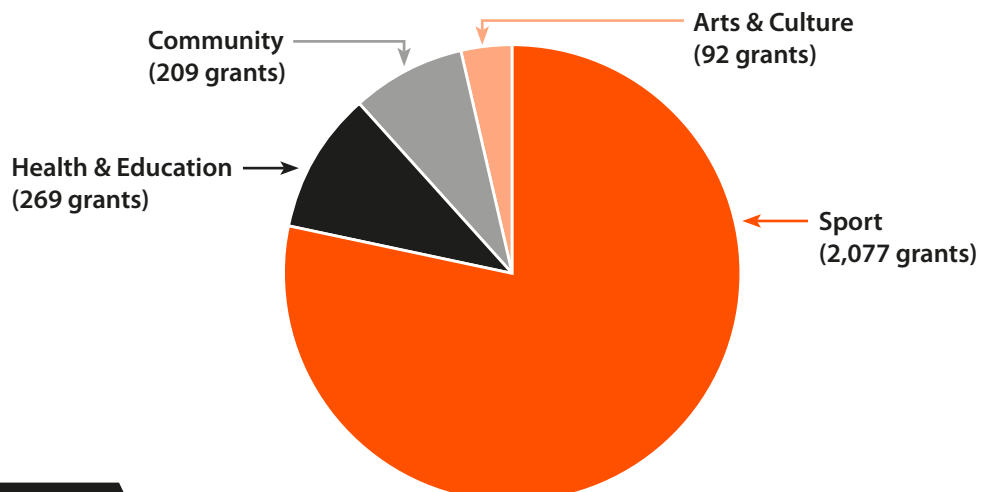
The grants system will continue to be enhanced to incorporate customer feedback. As advances in technology continue at a rapid pace, we're committed to utilising its potential to deliver funding decisions in the most efficient and convenient manner for applicants.

Thanks to the NZCT Grants Team. Small in number, they nevertheless share a big vision – to help make our communities better places in which to live.

The team, who review every application, continue to be humbled by the commitment of volunteers across the country and the breadth of fundraising activity that clubs must undertake these days to provide services for their members. We commend all those involved in making things happen in our communities and are proud to have been of some help to you during 2012/13.

Tony Gill
National Grants Manager

NUMBER OF GRANT APPLICATIONS PAID (BY CATEGORY)



“NZCT is focused on ensuring the best possible outcomes for every dollar granted.”

FUNDS AT A GLANCE

NUMBER OF GRANT APPLICATIONS (BY CATEGORY)

	Paid 2012/13		Declined 2012/13	
	Number	%	Number	%
Sport	2,077	78.5%	578	42.5%
Health & Education	269	10.1%	271	19.9%
Arts & Culture	92	3.5%	103	7.6%
Community	209	7.9%	409	30%
	2,647	100%	1,361	100%

RECIPIENTS (PERCENTAGE)

	2012/13	2011/12
\$1 - \$10,000	70.6%	71.9%
\$10,001 - \$50,000	22.9%	21.2%
\$50,001 - \$100,000	3.6%	4.7%
\$100,001 - \$500,000	2.8%	2.1%
\$500,001 +	0.1%	0.1%

RECIPIENTS (NUMBER)

	2012/13	2011/12
\$1 - \$10,000	1,558	1,633
\$10,001 - \$20,000	269	281
\$20,001 - \$30,000	118	100
\$30,001 - \$40,000	62	46
\$40,001 - \$50,000	57	54
\$50,001 - \$75,000	40	65
\$75,001 - \$100,000	40	42
\$100,001 - \$150,000	22	22
\$150,001 - \$200,000	19	15
\$200,001 - \$300,000	17	8
\$300,001 - \$400,000	4	1
\$400,001 - \$500,000	-	2
\$500,001 - \$750,000	2	1
\$750,001 - \$1,000,000	-	0
\$1,000,001 +	-	1*
	2,208	2,271

*Christchurch Earthquake Appeal Trust for the rebuild of sporting infrastructure

NZCT continuously strives to deliver excellent customer service and positive community outcomes. Here are just some of the things that make us who we are:

SPORT IS OUR FOCUS

NZCT is a significant funder of amateur sport in New Zealand with a minimum of 75% of our funds going to sports organisations, enabling them to run events, purchase equipment, pay coaches and implement programmes.

We're committed to sport because it provides numerous benefits including crime reduction and community safety, economic impact and regeneration of local communities, education and lifelong learning, participation, physical fitness and health, psychological health and wellbeing, social capital and cohesion. In fact research undertaken in both Australia and the United Kingdom confirms that increasing participation in sport can improve the wealth or wellbeing of society as a whole.

LOCAL FUNDING

Since 2005, NZCT has been committed to returning grant funds to the region where they were raised. Our byline is 'Local Gaming, Local Funding', which means local councils, publicans and communities can be assured that funds generated in their area will be returned to them. Our Regional Advisory Committees (see next page) ensure our grant applications are assessed by people who understand the local community's priorities. We also help national organisations (like Special Olympics New Zealand, the Spirit of Adventure Trust and Outward Bound) to make their programmes available throughout the country.

COMMITMENT TO QUALITY AND COMPLIANCE

NZCT continuously strives to achieve best practice in all that we do. We have robust systems and quality checks in place to help ensure we operate as efficiently and effectively as possible. In 2006, NZCT became the first gaming society in Australasia to become AS/NZ ISO 9001 accredited, and we have been recertified every year since. This qualification means NZCT is operating to internationally recognised standards, using best practice systems and procedures.

The Class 4 gambling sector is highly regulated, and we work hard to meet all regulatory and legislative requirements. Our online grants system, machine monitoring system, compliance software and harm minimisation training package are just some of the technology solutions we use to keep the Trust running smoothly.



REGIONAL ADVISORY COMMITTEES

NZCT was the first gaming society to introduce Regional Advisory Committees (RACs) whose members make recommendations on grant applications generated from their local area. We now have eight committees operating around the country. Our committee members are upstanding members of their community, and most have a strong interest or background in sports. You can find out more about your local committee by visiting our website.

"In the past two years, most of the sporting clubs and schools of Taranaki have benefited from the funds generated by NZCT. Without the assistance of NZCT funding, many sporting clubs and schools would not be in a position to continue to provide the necessary equipment and facilities that are so vital to their day-to-day activities. The Taranaki Regional Advisory Committee looks forward to continuing to help the many organisations that are so reliant on funds generated through the local gaming outlets, and we also thank the local outlet managers for their contribution and continuing support."

Neil Wolfe, Taranaki Regional Advisory Committee.



"All members of the Horizons RAC believe strongly in the area they represent. We are 100% supporters of NZCT's principle that all grant proceeds should be distributed back to the areas where the money was raised. Because of this, we all do as much homework as possible, prior to the grants meetings, into the grant applications and in many cases take the time to speak with the appropriate people to gain a clearer view of each application. We take our responsibility very seriously."

Guy Sargent, Horizons Regional Advisory Committee.

"The Waikato/Bay of Plenty RAC has worked well together this year, reviewing and making recommendations on hundreds of applications from a broad range of sports and community groups. One of the highlights for me was the Te Matatini Kapa Haka competition held in Rotorua. This iconic biennial event was an incredible success and demonstrated the depth and talent of New Zealand's kapa haka performers."

Trevor Maxwell, Waikato/Bay of Plenty Regional Advisory Committee.



"The Wellington RAC considers each application for funds with due care and responsibility, aiming to make a reasonable contribution to organisations that are doing great things in our community. We now have a view of all the grants made in our area by the Trust and are able to give our recommendations on some of the larger projects and initiatives that come before the Trust. We tend to reward those who go to some time and trouble to explain what the funds are to be used for and what their objectives are."

Paul Elenio, Wellington Regional Advisory Committee.

"I have been a member of the Canterbury RAC team for about four years now. I really enjoy helping to distribute the funds into our region. Our main focus is sport and especially youth sport. Here in Christchurch, many sports organisations have really been tested over recent years. Not just facilities, which have been badly damaged in the earthquakes, but people and their families who have been under huge stress. We have been able to ease the financial burden for many sports, and this is a huge positive in a region that has suffered so much."

Julie Seymour, Canterbury Regional Advisory Committee.



WHERE YOU'LL FIND US

(NZCT venues/licences as at 30 September 2013)

AUCKLAND

Arthurs Bar & Grill
Counties Inn
Coutta's
Crows Nest
Doolan Brothers
Fat Camel
Frankies Bar & Restaurant
Havana Club
Joy's Cafe & Bar
Malt n Steak
PINS Lincoln
Right Track Sports Cafe
Roundabout Bar & Brasserie
SuWan Thai Restaurant and Tavern
Tuakau Hotel
Xtreme Botany

BAY OF PLENTY

Cayman Sports Bar
Cheers Tavern
City Sports Bar
Cobb & Co
Flannagan's Irish Pub
Forta Leza
Judea Tavern
Kaspers Sports Bar
Lava East Tauranga
Malfroy Tavern
Mo's Bar
Settlers Tavern
The Boohai
The Sidepocket Bar
Valentines
Westbrook Tavern

WAIKATO

Admirals Arms
Bayview Hotel
Cock & Bull
Coromandel Hotel
Eastside Tavern
Punters Sports Bar
Royal Oak Hotel
Still Working
Trac Sports Bar

TARANAKI

Barries Restaurant & Sports Bar
Butlers Bar and Cafe
Cobb & Co Restaurant & Bar
Crowded House Bar & Cafe
Icon's Stadium Bar
Nag 'n' Noggin
Opunake Surf Inn
Shifty's Sports Bar & TAB
Stumble Inn & Cafe
The Hairy Dog

The Mayfair
The Salty Dog Cafe & Bar
The Ugly Duck
Treehouse Sports Bar & Cafe
West Bar
White Hart Hotel

EAST COAST, POVERTY BAY, HAWKE'S BAY

Bollywood Stars Bar
Bollywood Tavern
Brezz 'n' Sports Bar
Clive Hotel
Coaches
TAB Turf Bar
Turks Bar

MANAWATU- WANGANUI

Albert Sports Bar
Bunnythorpe Tavern
Caroline's Celtic
Castlecliff Hotel
Club Hotel
Criterion Hotel
Icons Bar
Murphy's Law
Red Lion Inn
Stellar Bar
Tandoori Bite
Tandoori Spice Bar
Terrace Tavern
The Ave Bar
The Birdcage Bar
The Drivers Return Bar & Café
The Empire Hotel
The Empty Vessel
The Railway

WELLINGTON

Backbencher Pub & Café
Corner Bar 169
Featherston Bar & Grill
Four Kings
JJ Murphys
Jolly Sandbar
Lovelocks Sports Bar
Public
Railway Hotel
Stadium Bar
The Corner
The Cutting Sports Café
The Exchange Hotel
The Grand
The Green Man
The Pub
The Waikanae Hotel

TOP OF THE SOUTH

Malbas
Mapua Tavern
Ocean Lodge
Rob Roy's Public House
Shark Bar
Tapawera Hotel

CANTERBURY

Adelphi Hotel
Amberley Hotel
Avonhead Tavern
Bills Bar and Bistro
Black Horse
Blue Pub
Brougham Tavern
Brown Pub
Caspers
Glenbyre Tavern
Golden Mile Tavern
Miller Bar
Prebbleton Hotel
Redwood Hotel
Rose and Thistle Tavern
Tavern Harewood
The Brook Hotel
The Celtic Arms Inn
The Craic
The Embankment Tavern
Trevinos Restaurant & Bar

OTAGO

Ettrick Tavern
Golden Gate Hotel
Grand Tavern
Law Courts
Manny's Sports Bar & Nightclub
New Orleans Hotel
Normanby Tavern
Omarama Hotel
Pub on Wharf
Stadium Tavern
The Last Post
Waterloo Hotel

SOUTHLAND

Golden Age Tavern
Woodlands Tavern

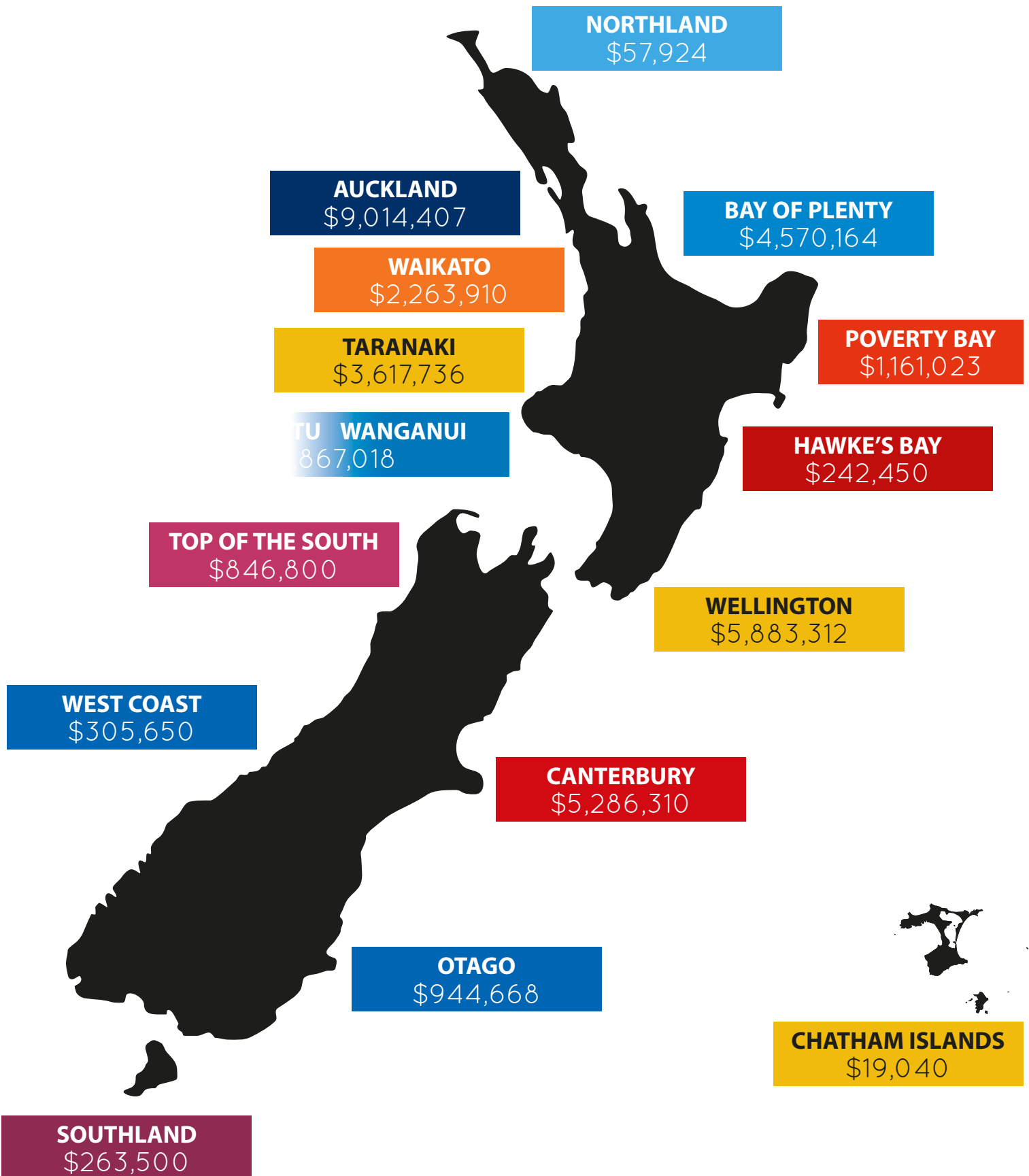
WEST COAST

Recreation Hotel
Reefton Autolodge

CHATHAM ISLANDS

Hotel Chatham

FUNDS APPROVED FOR DISTRIBUTION 2012/13



POSITIVE OUTCOMES

Here are just some of the positive outcomes

#51315 CANTERBURY SOFTBALL ASSOCIATION

Results include a
46% increase
in the number of t-ball sessions
delivered to primary students
(a total of 1,522 sessions were delivered
to over 39,000 students).

#51857 TENNIS CANTERBURY

The Tennis in Schools
programme delivered to
22,241
students in 2013, up 14.2% on
the 2012 level.



#51573 BALLOONS OVER WAIKATO CHARITABLE TRUST

The grant helped fund the costs of
delivering an iconic free community
event in the Waikato that attracted
over 80,000
to its night glow finale.

#28962 TASMAN REGIONAL SPORTS TRUST

13 sporting
events were held in the
Top of the South. Total
participants increased
from 7,798 to **8,837**
(a 13% increase).

#28210 NZ OLYMPIC COMMITTEE

All 22 ambassadors completed leadership
training including public speaking skills;
165 school visits were carried out; in total,
ambassadors spent time with more than
27,000 students.

#51002 AUCK CRICKET

An 8.7% increase in active
participation in cricket,
including a 27.4% increase
in adult cricket and
11,546
children participated in
four or more sessions of
Kiwi 8s cricket.

#51621 WATERSAFE

NZCT's grant allowed
the purchase of
80 lifejackets
which were used in the
delivery of water safety
sessions to 443 students
from four South
Auckland schools.



achieved with NZCT funding during the 2012/13 financial year:

>>> #50768 VOLLEYBALL NZ

2013 annual participation numbers for KiwiVolley were achieved with more than

1,000

students introduced to the game.

>>> #29102 WELLINGTON CITY COUNCIL

Youth in Sport delivered a curriculum-linked PE programme to students from 56 schools (involving 22,240 student visits).



>>> #51531 BASKETBALL DEVELOPMENT TRUST

More than **400 beginner** coaches were trained and **more than 10,000** primary students received coaching sessions across greater Auckland and the Waikato.

>>> #53873 WANGANUI EVENTS TRUST

Funding helped deliver another successful 10 days of masters' sport. The event involved more than **5,000 competitors** plus volunteers. More than **2,500 different events** were staged across 57 different sports.

>>> #52115 PROJECT LITEFOOT TRUST

The Trust implemented sustainable practices at 38 clubs around the North Island. Research shows that **for every dollar** invested in Litefoot, **\$2.63 is saved** for amateur sport.

>>> #51135 CLOWN DOCTORS NZ CHARITABLE TRUST

Outcomes here are best described through the following verbatim comment from a parent: "I saw more smiles in

10 minutes than I have in days."

>>> #51399 NETBALL NZ

Coaching development programmes were delivered to **6,972 coaches** around the country.

>>> #50881 WANGANUI JUDO CLUB

The NZCT grant helped **100 young judo** players from all over the country to come together and experience the very best of coaching over a weekend in January 2013.

LEGACY FUNDING

Where a need is identified by a local council and/or its community, NZCT may be able to make an important contribution towards a project that will provide long-lasting benefits to residents. While we're careful to balance a community's long-term and short-term needs, we also appreciate that, without funding assistance, many legacy projects (like the ones shown here) couldn't be completed.



GRANT #50919

"The turf will not only benefit the school in physical education, but it will also add aesthetic value. This is something the whole community can be proud of."
Chris Derbridge, Principal, Otaki School.



"These lights have been added to Te Atiawa Park in Paraparaumu and have had a significant impact on junior players particularly as they can now utilise much more of the park to train at night."

Tony Bailey, International Exchange Coordinator, Paraparaumu Rugby Club.

GRANT #52741

CHRISTCHURCH EARTHQUAKE APPEAL TRUST

A \$60,000 grant made to the Christchurch Target Shooting Association in August 2013 completed the full allocation of NZCT's \$5 million donation to the Christchurch Earthquake Appeal Trust. In total, 22 earthquake-affected organisations received assistance thanks to NZCT's grant.

Christchurch Earthquake Appeal Trustee Dr Rod Carr thanked NZCT for its donation saying: *"This very large donation has made a significant overall impact to the Appeal Trust allowing it to fund many more sport and recreation projects than otherwise would have been possible. And as people in Canterbury well know, sport and recreation is a vital part of who we are."*

GRANT #24441

MULTI-YEAR FUNDING

In special circumstances, NZCT is able to approve a grant that will be paid over a number of years. This gives the grant recipient a level of financial security, allowing them to implement long-term programmes that they couldn't otherwise do.

A great example of this is the Community Sport Advisor role we've helped fund for Sport Gisborne. Our three-year commitment means the organisation is able to provide on-going support to local sports clubs and schools, encouraging more people to get involved (either as an athlete, coach, manager or supporter) in local grassroots sports.



GRANT #52230

"Thanks to funding from NZCT, Special Olympics is able to provide accessible, meaningful competition for students with intellectual disabilities throughout New Zealand. For many students, this is the start of life-long sporting engagement with Special Olympics New Zealand."
Kathy Gibson, Chief Executive, Special Olympics New Zealand.



GRANT #52555

"Canterbury Rowing Association caters for 22 schools through its seven clubs. The Canterbury earthquakes destroyed the boatsheds at Kerrs Reach, but NZCT funding was directed towards new gear sheds, enabling members to continue to row."
John Wylie, Vice President, Rowing NZ.



COACHING AND DEVELOPMENT

By funding coaching and development, NZCT has been able to help hundreds of sports clubs throughout the country. Great coaches can lift a team's performance and help achieve great outcomes for a club. Whether we're helping upskill volunteer coaches or funding expert advice, we know coaching is a critical part of sporting success.



GRANT #52282

"The Wellington Youth Sailing Trust values the support from NZCT as it provides the backbone funding for the Trust to deliver a programme aimed at developing youth with the skills necessary for success in life through sailing."

Matt Taylor, Chairman, Wellington Youth Sailing Trust.

"Athletic New Zealand's 'Get Set Go' programme focuses on the development of fundamental movement skills of young people by using athletics as a vehicle. NZCT funding assists the on-going delivery of this programme at the ASB Sports Centre."

Glenn McGovern, Recreation Projects Manager, Wellington City Council.



"Capital Football has had another exciting season with players of all ages enjoying their football. Support from NZCT has enabled us to provide better-quality facilities and equipment for all our players including contributing towards the construction of lights at our new artificial turf at Memorial Park, Petone."

Richard Reid, Chief Executive, Capital Football.

GRANT #52571



GRANT #54400

"Bairds Mainfreight Primary School student Narico Taimovai catches his first wave as part of the Surfing New Zealand 'Have a Go Surfing Days' at Piha Beach in October 2012. Seventeen schools and 591 children took part in the programme."

Lee Ryan, Development Manager, Surfing NZ.

Photo CPL



"North Otago Rugby's Junior Coach, Jason Forrest teaching ball skills to year one students at St Joseph's Primary School, Oamaru. NZCT's grant helped make it possible for all North Otago primary schools to receive a yearly comprehensive coaching programme."
 Colin Jackson, Chief Executive, North Otago Rugby Football Union.

GRANT #52557



"We wish to thank NZCT for the support received this year – without it, we as a grassroots netball centre would not be able to provide the services we do and further support our growing netball community to achieve great things."
 Maria Hegarty, Programmes Coordinator, Netball Wellington Centre.

GRANT #53585



"Thanks to the support of NZCT, Taranaki Hockey is working towards growing and developing hockey in the region. We are able to do this by providing increased opportunities through the 'Small Sticks' programme which is being delivered in schools and was introduced within our junior competition this year."
 Tracy Collier, Operations Manager, Taranaki Hockey Federation.

GRANT #54408



GRANT #53437



GRANT #50515

"This NZCT Hooked on Cricket tournament in Papatoetoe was one of six regional tournaments that followed over 40 NZCT Hooked on Cricket coaching sessions at schools throughout New Zealand. As a result, more than 1,400 kids were introduced to cricket."
 Glen Sulzberger, Commercial and Events Manager, New Zealand Cricket Players Association.

"A big thank you for the support NZCT provides SquashGym but also for all squash in the Central Districts region and New Zealand wide."
 Grant Smith, President, Central Districts Squash.

GRANT #52528



SPORTS EVENTS

Sports events are where athletes get their chance to shine. Whether it's a local competition or a national championship – this is where all the hard work and training pays off. There are lots of costs involved with running and participating in events – but that's where NZCT comes in. Each year, we help hundreds of sports organisations run events in which thousands of active Kiwis participate. Here are just some we've funded in the past year:



Jay Hughes Photography

"With the amazing support of NZCT, our Central Districts National Hockey League players were able to compete at this prestigious national tournament in North Harbour 2013. Pictured is Caryn Paewai, ex-Blackstick and Central all-rounder, demonstrating the epitome of total commitment!"

Fiona McGregor, Administration Manager, Central Districts Hockey.

▶▶ GRANT #54632



▶▶ GRANT #50089

"NZCT have been supporters of New Zealand Rugby League's National Competition since its inception in 2010. The National Competition is an integral part of the game's elite player pathway, with players from the 15s, 17s and Premier grades going on to represent their country in the 16s, 18s and NZ Residents programme. Without the funding we receive from NZCT, we wouldn't be able to offer this competition, which is helping to grow and develop the game across the country. It makes a difference."

Phil Holden, Chief Executive, New Zealand Rugby League.

▶▶ LOCAL GAMING, LOCAL FUNDING



GRANT #51644

"Netball Manawatu aims to develop skills and increase participation across all age groups. The support of NZCT has enabled Netball Manawatu to introduce innovative new programmes where children learn the skills, play the game and have fun together."

Barbara Broederlow, Business Development Officer, Netball Manawatu Centre.



GRANT #50145

"A helping hand from NZCT ensured that the volunteer team of Canoe Slalom Bay of Plenty could successfully host the NZ Secondary Schools White Water Kayaking Championships and the NZ Canoe Slalom Nationals on the Tarawera River in Kawerau in March 2013. Paddlers from all over New Zealand raced for national titles and achieved personal goals on this challenging stretch of natural rapids. Thanks NZCT."

Sue Clarke, Operations and Service Director, 2013 World Rafting Championships.



GRANT #53526

"Thank you NZCT! We couldn't have done it without you. Your support has helped us take netball further in the Waitakere area and has benefited all players within our community."

Fuatino Peilua, Netball Waitakere.

"NZCT helped build pride in our club by being able to dress and equip new players and teams to a high standard. This has helped us get more kids into rugby at 'The Axemen'. The support from NZCT also helped the Wellington Football Club redevelop its facilities so they are not just a great asset to us, but also the whole community in the eastern suburbs."

Scott Fuller, Wellington Football Club.

"Hawke's Bay Hockey has been the grateful recipient of funding from NZCT this past 2013 hockey season. We had three age group teams benefit from this grant which assisted in sending these 40-plus representative players to three destinations in New Zealand for their tournament campaigns."

Michelle Francis, Hawke's Bay Hockey Academy.



GRANT #55221



GRANT #55271

AIMS GAMES

The 10th NZCT AIMS GAMES were held in Tauranga during September 2013. During the week long competition, 6,500 intermediate-aged students from 193 schools throughout New Zealand, Australia and the Cook Islands participated. There are 16 individual and team sports on offer at the games, which makes for an exciting, memorable and fun week of sport.

Games played in 2013:

- 400 netball games
- 370 football games
- 268 tennis games
- 260 rugby sevens games
- 223 badminton games
- 206 basketball games
- 180 squash games
- 85 water polo games



"The 10th NZCT AIMS GAMES held in Tauranga in mid-September 2013 were a marvellous celebration of youth competitive sport across 16 codes involving 6,500 students. The NZCT AIMS GAMES epitomise all that is good about New Zealand sport, with code co-ordinators, volunteers, sponsors and families collaborating to give youth the opportunity to excel in sport."
 Brian Diver, Chairperson, NZCT AIMS GAMES Organising Committee.



Vandi Photography

RIPPA RUGBY

The third annual National Rippa Rugby Tournament was held in Wellington from 19-21 August 2013 and kicked off Bledisloe Cup week in the capital. Twenty teams of five boys and five girls at year six level from schools throughout New Zealand qualified for the tournament representing their provincial union. There were over 1,000 schools in the qualifying tournaments, which provided 5,000 boys and 5,000 girls a great rugby experience and a chance to qualify for the national finals. The 2013 overall winner was Holy Cross School from Papatoetoe in Auckland.



"The support of the Rippa programme has helped lead a 6% lift in our junior participation numbers in the last three years, and we now sit at 78,800 players in the U13 and below age groups. The tournament was again a great success and could only be delivered with the support of NZCT, for which we are truly thankful."

Brent (Buck) Anderson, General Manager – Community & Provincial Union Rugby, New Zealand Rugby Union.



COMMUNITY

NZCT is proud to be part of your community. We provide financial assistance to a wide variety of community organisations, enabling them to deliver support services to those in need. Whether it's swimming lessons, meals on wheels, hospices, educational assistance or life-changing experiences like Outward Bound or the Spirit of Adventure – NZCT makes a positive contribution to communities all over the country.

"During the 2012/13 year Spirit of New Zealand completed another extensive sailing programme which had to be condensed into a nine-month period due to a three-month refit (supported by NZCT). It circumnavigated New Zealand, celebrated 40 years of delivering the Youth Development Programme and completed planning for its trip to Australia. 4,100 New Zealanders came aboard the ship with 1,900 of those actually undertaking developmental programmes on board."

Dean Lawrence, Chief Executive Officer, Spirit of Adventure Trust.



GRANT #52787

"Life Education gives children the knowledge and confidence to make healthy, informed decisions about what they take into their bodies and is designed to expand on the health curriculum of our schools. All lessons give age-related information and are delivered in a lively interactive way."

Gisborne Life Education Trustees.

GRANT #54994

"NZCT-sponsored lifejackets are being well utilised in the Millennium Institute of Sport and Health's water safety programme for schools. Theory and practical in-water sessions using the lifejackets support the integration of thinking skills into practice. This is vital for making safer decisions in, on and around water."

Teresa Stanley, Business Manager, WaterSafe Auckland.



GRANT #51621

"The NZCT grant was used to support salaries of eight instructors at OPC's Tongariro centre, making it possible to have more low decile schools visit OPC than in previous years."

Graham Seatter, Chief Executive, The Sir Edmund Hillary Outdoor Pursuits Centre of New Zealand.



GRANT #51298

HEALTH AND EDUCATION

We all want assurance that help will be available should we need it. NZCT understands how important it is to have appropriate rescue services available in an emergency. For this reason, we support vital services like Life Flight Trust, numerous helicopter rescue services, NZ Coastguard and New Zealand Land Search and Rescue.

"Clown doctors bring joy and laughter to children, their families and staff in hospitals in Christchurch, Wellington and Auckland. Our clown doctors are trained in the art of medical clowning and provide distraction and encourage laughter, which boosts the immune system and helps people to recover more quickly. Thank you NZCT for supporting our Humour for Health mission."

Rita Noetzel, Programme Director and Team Co-ordinator, The Clown Doctors New Zealand Charitable Trust.



GRANT #55666



GRANT #51338

"NZCT funding enabled Nelson Marine Rescue to adapt its radio so it could be used by an operator who has arthritis in his hand. The radio is used every day to announce schedules, weather reports, navigational warnings and trip reports for local boaties. Radios are the main part of our work, so we really appreciate NZCT's assistance."

Sandy Hendren, Treasurer, Nelson Marine Rescue.



GRANT #54495

"Life Flight's new air ambulance was launched in 2012 featuring a stunning 'bandage' design by Weta Workshop. The aircraft is fitted out like a flying intensive care ward and capable of handling New Zealand's most critical medical transfers. As the principal funder of this service, NZCT helps ensure the team can save lives every day."

David Irving, Chief Executive Officer, Life Flight.



GRANT #54303

"The Taranaki Rescue Helicopter Trust holds the support of NZCT in the highest possible regard and respect. The Trust suffered a bleak financial outlook 12 months ago, but with the vision and energy of new Trustees, the Trust is re-establishing itself within the Taranaki Community and is well advanced in having financial stability to provide a sustainable community rescue operation operating 24/7 for 365 days a year. It was NZCT's immediate support that has enabled this service to continue."

Bryce Barnett, Chairman, Taranaki Rescue Helicopter Trust.

ARTS AND CULTURE

Whether you're into opera, jazz, Shakespeare or hapa kaka, nothing beats the thrill of a live performance. Although sport is our focus, each year we help a number of worthwhile organisations bring song, dance, art and culture to local communities throughout the country.

GRANT #52665



"Thanks to NZCT's generous support, this year, nearly 1,500 Kiwi teenagers from Whangarei to Invercargill experienced the joy of performing chamber music together for friends and family. The annual national NZCT Chamber Music Contest gives students the opportunity to strive for excellence and make lasting musical memories together."

Euan Murdoch, Chief Executive, Chamber Music New Zealand Trust.

"NZCT supports Summer City, Wellington's festival of free events. Funding is attributed to production costs at community, cultural and sporting events, enabling Wellington's diverse communities to showcase their vibrant performance talents."

Rebecca Martin, Summer City Producer, Wellington City Council.

GRANT #50400



"It is fabulous to be able to have the community down in the park, celebrating summer and all the wonderful family-oriented things Whangamata has to offer. It is funders such as NZCT that ensure our event is a successful one."

Renee Meiklejohn, Treasurer, Whangamata Summer Festival.

GRANT #54408



GRANT #52700



"The Te Matatini Kapa Haka Festival which took place in Rotorua in February 2013 involved 41 performing groups, more than 300 volunteers and attracted around 15,000 spectators each day of the five day national competition. It was a fantastic success."

Darrin Apanui, Te Matatini Executive Director.

FINANCIAL SUMMARY



NEW ZEALAND COMMUNITY TRUST

SUMMARY FINANCIAL STATEMENTS

For the year ended 30 September 2013

SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	2013 \$000	2012 \$000
REVENUE		
Gaming machine profit	92,798	90,167
Interest received	158	128
Net gain on disposal of property, plant and equipment	349	647
Other revenue	74	22
Operating revenue	93,379	90,964
EXPENDITURE		
Administration expenses	6,190	6,256
Depreciation and amortisation	7,647	7,712
Gaming machine duty	21,344	20,738
Gaming operation expenses	5,440	5,524
Venue payments	14,486	14,195
Operating expenditure	55,107	54,425
SURPLUS FOR THE YEAR	38,272	36,539
DISTRIBUTION TO THE COMMUNITY	38,028	36,187
COMMUNITY EQUITY ADJUSTMENT	(244)	(352)
CHANGE IN COMMUNITY EQUITY	244	352
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME	244	352

SUMMARY STATEMENT OF CHANGES IN COMMUNITY EQUITY

Community equity at the beginning of the year	8,367	8,015
Change in community equity	244	352
Community equity at the end of the year	8,611	8,367

SUMMARY STATEMENT OF FINANCIAL POSITION

COMMUNITY EQUITY	8,611	8,367
Current assets	6,391	5,115
Non current assets	14,420	16,958
Total assets	20,811	22,073
Current liabilities	12,200	13,706
Non current liabilities	-	-
Total liabilities	12,200	13,706
NET ASSETS	8,611	8,367

NEW ZEALAND COMMUNITY TRUST

SUMMARY FINANCIAL STATEMENTS

For the year ended 30 September 2013

	2013 \$000	2012 \$000
SUMMARY CASH FLOW STATEMENT		
Net Cashflow from operating activities	6,621	6,040
Net Cashflow from investing activities	(5,088)	(9,516)
Net Cashflow from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	1,533	(3,476)
Cash and cash equivalents at start of year	2,319	5,795
CASH AND CASH EQUIVALENTS AT END OF YEAR	3,852	2,319

SUMMARY NOTES TO THE FINANCIAL STATEMENTS

- 1 The New Zealand Community Trust (the "Trust") is a charitable trust domiciled in New Zealand and registered under the Charitable Trusts Act 1957. The Trust raises funds through the operation of gaming machines primarily for the promotion of amateur sport in New Zealand.
- 2 The financial statements of the Trust for the year ended 30 September 2013 have been prepared in accordance with New Zealand Equivalents to International Financial Reporting Standards (NZ IFRS). The financial statements have been prepared in accordance with NZ GAAP and other applicable Financial Reporting Standards, as appropriate for Public Benefit Entities. The functional and presentation currency for the Trust is in New Zealand Dollars, rounded to the nearest thousand.
- 3 The summary financial statements have been extracted from the full financial statements. The financial statements of the New Zealand Community Trust including Statement of Profit or Loss and Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Cash Flow Statement cannot provide a full understanding due to their summary nature. This understanding can be obtained only by reference to the annual financial statements of the Trust.
- 4 A copy of the financial statements may be obtained on request from the Trust's office (Telephone 0800 446 928), P O Box 10857, Wellington.
- 5 The Trust has an agreement with the Department of Internal Affairs (DIA) to reduce Community Equity (a complete breakdown of this disclosure can be seen in Note 6 of the full financial statements). The Trust estimates the level of grants that will be payable over the next two years to 30 September 2015 by using the current (30th September 2013) Gross Machine Proceeds (GMP) as a proxy for GMP in 2015 due to the uncertainty of future years GMP. During the financial year, the Trust has approved grant applications such that by 30 September 2013 community equity will have reduced to a maximum of 9.28% of annual GMP as agreed with the DIA.

NEW ZEALAND COMMUNITY TRUST

SUMMARY FINANCIAL STATEMENTS

For the year ended 30 September 2013

- 6 The Trust maintains an interest register in which the Trustees record all parties and transactions which they have an interest. At the time of discussion and approval of the grants the relevant trustee noted their involvement and excluded themselves from the decision making process. During the year the Trust made grant distributions to and purchased goods and services from the following organisations that were on the Trustee's register of interests:

	2013	2012
	\$000	\$000
Grant Distributions		
a. Katherine Mansfield Birthplace Society Inc	-	3
b. NZ Rugby Union	170	225
c. Netball N Z Inc	250	-
d. Christchurch Football Club	35	20
e. Waikanae Golf Club Inc	35	-
f. First Foundation	-	100
g. Johnsonville Cricket Club	-	19
h. Marist Hockey Club	25	4
i. Riccarton Cricket Club	15	6
j. N Z Cricket Inc	75	75
k. Netball Wellington Region Inc	-	153
l. NZ Festival of Arts	240	320
m. Skylight Trust	20	20
n. Queen Margaret College	15	6
o. Boulcott's Farm Heritage Golf Club Inc	-	25
p. NZ Golf Association	100	-
q. NZ Outdoor Instructors Assn Inc	25	-
r. Cricket Wellington Inc	262	-
s. Royal Wellington Golf Club	15	-
t. Wellington Jazz Music Festival Trust	40	-
u. Central Zone Netball	260	-
v. SPCA	1	-
w. Nelson Cricket Assn Inc	-	40
x. Canterbury Hockey Assn Inc	-	90
y. Metro Mt Albert Football Club	-	2
Goods or Services Purchased		
a. Peter Dale – reimbursement of travel expenses incurred on NZCT business	3	3

The complete breakdown of this disclosure can be found in Note 22 of the full financial statements.

NEW ZEALAND COMMUNITY TRUST

SUMMARY FINANCIAL STATEMENTS

For the year ended 30 September 2013

7 Capital Commitments at balance date are:

	2013	2012
	\$000	\$000
Capital Purchase commitments	1,877	1,151

The nature of the commitments relate to orders in place for the purchase of Plant and Equipment.

8 The annual full financial statements of New Zealand Community Trust have been audited by PricewaterhouseCoopers who have issued an unmodified audit opinion in respect to the financial statements on 29 November 2013. PricewaterhouseCoopers have audited these summary financial statements and found them to be consistent with the Annual Financial Statements.

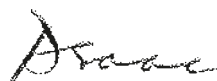
9 The Trustees authorised the publication of these Summary Financial Statements on 29 November 2013.

10 These Summary Financial Statements are in compliance with FRS-43: Summary Financial Statements.

Approved on behalf of the Board:



Peter Dale
Chairman



Alan Isaac
Trustee



Independent Auditors' Report on Summary Financial Statements

to the Trustees of New Zealand Community Trust

We have audited the accompanying summary financial statements, which comprise the summary statement of financial position as at 30 September 2013, the summary statement of profit or loss and other comprehensive income, summary statement of changes in community equity and summary cash flow statement for the year then ended, and related notes, which are derived from the audited financial statements of New Zealand Community Trust (the "Trust") for the year ended 30 September 2013.

The summary financial statements do not contain all the disclosures required for full financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Trust.

Trustee's Responsibility for the Summary Financial Statements

The Trustees are responsible for the preparation of a summary of the audited financial statements in accordance with FRS-43: Summary Financial Statements.

Auditors' Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) 810: Engagements to Report on Summary Financial Statements.

We have no relationship with or interests in the Trust other than in our capacities as auditors and provider of other assurance services. These services have not impaired our independence as auditors of the Trust.

Opinion on the Financial Statements

Our audit of the financial statements for the year ended 30 September 2013 was completed on 29 November 2013 and our unmodified opinion was issued on that date. We have not undertaken any additional audit procedures from the date of the completion of our audit.

Opinion

In our opinion, the summary financial statements have been correctly derived from the audited financial statements of the Trust for the year ended 30 September 2013 and are consistent, in all material respects, with those financial statements, in accordance with FRS-43.

Restriction on Distribution or Use

This report is made solely to the Trustees of the Trust, as a body. Our audit work has been undertaken so that we might state to the Trustees those matters which we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for our audit work, for this report or for the opinions we have formed.

Chartered Accountants
29 November 2013

Wellington

*PricewaterhouseCoopers, 113-119 The Terrace, PO Box 243, Wellington 6140, New Zealand
T: +64 4 462 7000, F: +64 4 462 7001, pwc.co.nz.*

Certificate of Registration

This is to certify that

New Zealand Community Trust

having been assessed by Telarc SAI Limited and having been found to operate a management system conforming to

AS/NZS ISO 9001:2008

is hereby designated

TELARC REGISTERED

for the systems, goods or services specified in the schedule to this certificate

Registration number: **QEC23178**

Certificate Issued: 3 July 2012

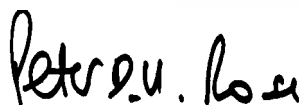
Original Registration: 30 June 2006

Current Registration: 30 June 2012

Expiry Date: 30 June 2015

Chairperson

Chief Executive



This certificate and its associated schedules remain the property of Telarc SAI Limited and must be returned if registration is withdrawn



Registered by Telarc SAI Limited 626 Great South Road, Ellerslie, Auckland 1051, Private Bag 28901, Remuera, Auckland 1541, Telephone: 64 9 525 0100 Facsimile: 64 9 525 1900 and subject to the Telarc SAI Limited Terms and Conditions for Certification. While all due care and skill was exercised in carrying out this assessment, Telarc SAI Limited accepts responsibility only for proven negligence. To verify that this certificate is current please refer to the JAS-ANZ register at www.jas-anz.org/register.

